
**Minute Books
of the Hamilton Bank Note Engraving and Printing Company
Part One: 1884-1892**

a supplement to the book

Seebeck:

Hero or Villain?

by Danilo A. Mueses

Second Edition

Minute Books
of the Hamilton Bank Note Engraving and Printing Company
Part One: 1884-1892
a supplement to the book

SEEBECK: HERO OR VILLAIN?

DANILO A. MUESES

Second Edition

*Edited, revised and enlarged
by Michael Schreiber*

Mirific Editions
Troy, Ohio, USA
2018

All Rights Reserved.
Published in the United States of America
by Mirific Editions
momotombo@woh.rr.com

Created in the United States of America
Reprinted with permission
The Minute Books were originally published in *The Seebecker*, 1987-1991,
as transcribed by Bill Welch.
This digital book has no International Standard Book Number.

Copyright 2018 Michael F. Schreiber

The digital version of this supplement is free and is not for sale or for rent.
Any person who has the digital version of this supplement may send
a free copy of the digital version to any other person.

Supplement Part One: 1884-1892

Published October 1, 2018 Version 1

The Seebecker

Journal of the International Seebeck Study Society

Volume 1, Number 2

January 1987

Inside Hamilton Bank Note Company

Nicholas F. Seebeck was associated with Hamilton Bank Note Company for fifteen years, from 1884 until his death in 1899. Bill Welch has managed to locate the minute books of Hamilton Bank Note Company, now in the possession of a successor company, U.S. Bank Note Company of New York City.

With the much-appreciated assistance of Howard Topol Roberts, secretary and counsel of U.S. Bank Note, Bill was able to examine the minute books on November 24 and to photocopy the portion of them that covers the Seebeck era.

Bill plans to do a general article on his find for The American Philatelist, of which he is the editor. In the next issue of The Seebecker, we will begin to publish the contents of the minute book of the Seebeck era in their entirety, from 1884 through 1899.

ISSS at BALPEX

The first convention of the International Seebeck Study Society will be held at BALPEX, the Baltimore Philatelic Exhibition, from Saturday, September 5, through Monday, September 7, Labor Day. A limited number of frames are available for ISSS members wishing to exhibit Seebeck material. Members wishing to exhibit should contact Henry Madden, 4003 N. Charles Street, Baltimore, MD 21218 immediately.

BALPEX, which enjoys the reputation of being a "collector's show," is held at the Hunt Valley Marriott, Cockeysville, Maryland, just north of Baltimore. Rooms are available at a 50 percent discount during BALPEX weekend. The Marriott offers golf, swimming, tennis and many other activities for family members whose interests are other than philatelic.

The Seebeck Society will have a hospitality suite during the show as well as a meeting room. If you have a special Seebeck topic you'd like to talk about, or learn more about, drop Henry a line and we'll try to work it into what promises to be a busy weekend for Seebeckers.

Some Membership Information

As of September 1, 1986 we have 63 paid members. Of these members, interest was expressed as follows:

Nicaragua 13
Ecuador 15
Salvador 7
Honduras 9
Colombia (Bolívar) 1
Dominican Republic 1
Guatemala (fiscals) 1
All aspects 9
Proofs & Essays 1

Literature 1
Underprinted advertisements 1
Postal Stationery 1
No indication 16

The numbers are not totalable, since some expressed more than one choice.

The Seebecker is the quarterly journal of the International Seebeck Study Society.
ISSN 0890-8915

Chairman:

Henry Madden
4003 North Charles Street
Baltimore, MD 21218

Editor:

Joseph D. Hahn
P.O. Box 8181
State College, PA 16803

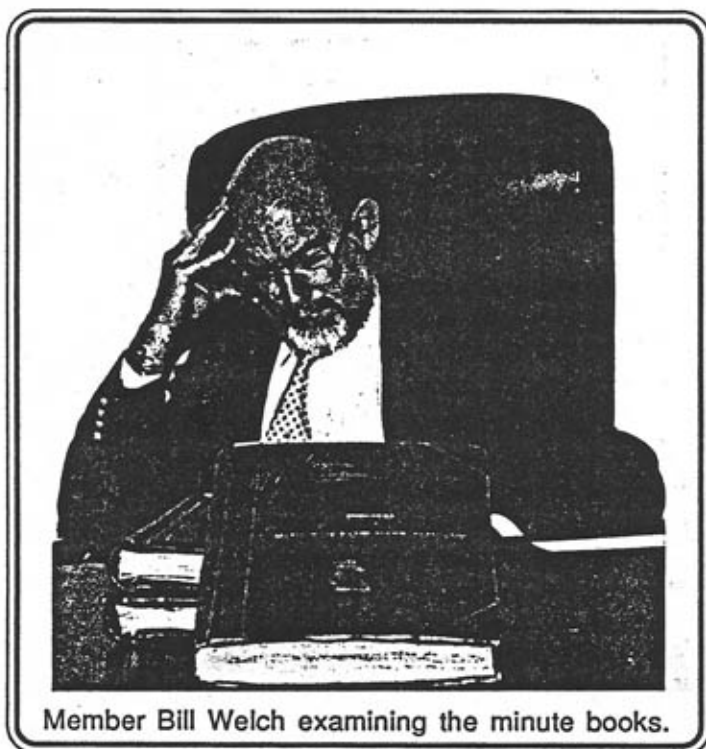
Membership in the ISSS is \$10 a year. Membership applications are available by writing to the Chairman.

The Seebecker

Journal of the International Seebeck Study Society

Volume 1, Number 3

June 1987



Member Bill Welch examining the minute books.

On motion of Mr. Thurber, Resolved, that the Company proceed to the election of officers.

A.R. Chisolm was elected President.

Geo W. Thurber was elected Treasurer.

A.D. Wagner was elected Secretary for the ensuing year.

Messrs. Chisolm and Wagner were appointed a Committee to prepare By-Laws for the Corporation, to report at the next meeting of the board. A communication was received from Mr. Thomas Jordan stating that he had purchased the presses, tools, dies etc. of the Hamilton Bank Note Co.; that he owed four thousand five hundred dollars on account of said purchase, to be paid in Notes at 3, 6, 9, 12, 15, and 18 months with interest. Such notes to be secured by a chattel mortgage on the property. That he would assign the bill of sale to this Corporation for twenty five thousand dollars in full paid capital stock of this Corporation, and would deposit with a trustee, five thousand shares of said stock, par value one dollar a share, to be used by the Corporation in paying said indebtedness of four thousand five hundred dollars, if the Corporation would assume and pay such debt, and would secure payment of the same by mortgage upon its property.

MINUTES OF HAMILTON BANK NOTE COMPANY

(Transcribed by Bill Welch)

Minutes of a Meeting of the Incorporators and Trustees of the Hamilton Bank Note Engraving and Printing Company held at No. 61 Broadway, in the City of New York, on the Sixteenth day of January A.D. 1884.

--Present--

A.R. Chisolm

Geo W. Thurber

A.D. Wagner

being all of the trustees.

On motion - Mr. Chisolm was elected Chairman and Mr. Wagner was elected Secretary.

The certificate of filing articles of incorporation in the office of the Secretary of State, and a certified copy of the certificate was read and ordered on file.

The Seebecker is the quarterly journal of
the International Seebeck Study Society.
ISSN 0890-8915

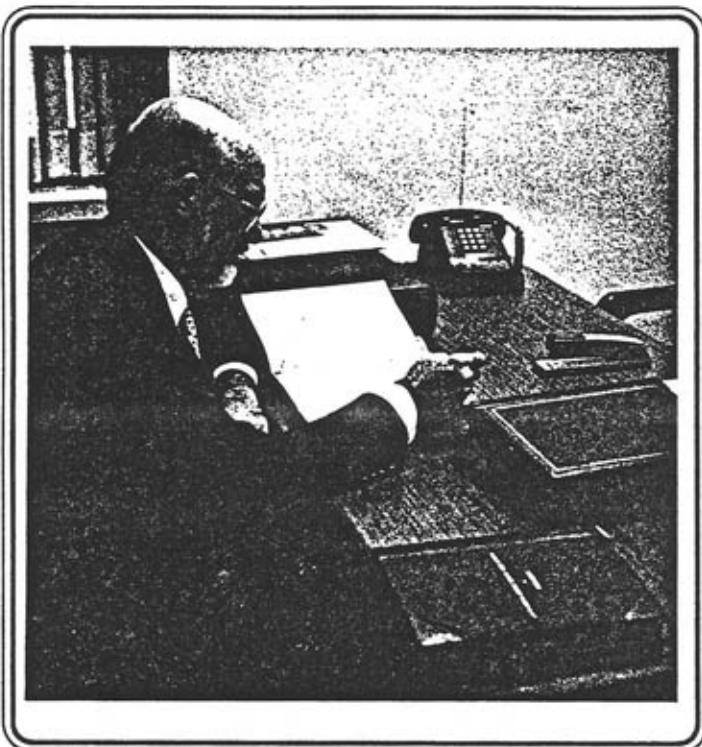
Chairman:

Henry Madden
4003 North Charles Street
Baltimore, MD 21218

Editor:

Joseph D. Hahn
P.O. Box 8181
State College, PA 16803

Membership in the ISSS is \$10 a year.
Membership applications are available by
writing to the Chairman.



After some discussion, during which it appeared that the property in question comprised a complete outfit for the Company, that it was worth the price asked therefor and that it would take several months of the best season of the year to obtain elsewhere such an outfit, it was unanimously resolved to purchase the property on the terms proposed by Mr. Jordan, and the President was instructed to have the attorney of the Company prepare the necessary notes and papers, and when prepared that the President and Treasurer execute said notes and papers.

On motion, it was unanimously

Resolved, that Alexander R. Chisolm be, and he hereby is designated as, the Trustee to receive said five thousand shares of said stock, and to use the same and the proceeds thereof in payment of said notes.

On motion. It was resolved that the Treasurer procure the necessary books for the use of the Company.

On motion the President was directed to present a design for a seal.

On motion this meeting adjourned subject to the call of the President.

A.D. Wagner
Secretary

Minutes of a special meeting Board of Trustees of the Hamilton Bank Note Engr. & Ptg Co., held at 61 Broadway, New York, on February 11, 1884.

Present. Messrs. Chisolm, Thurber and Wagner.

On motion of Mr. Thurber

Resolved that a special meeting of stockholders be called for Wednesday, March 5, 1884, at 1:30 p.m. for the purpose of voting upon a proposition to increase the capital stock of the Company to \$100,000.

Secretary directed to advertise the above note in the Mining Record and to notify the stockholders.

A.D. Wagner - Secy

Minutes of a special meeting Trustees of the Hamilton Bank Note Engraving and Printing Company, held at No. 61 Broadway, on Tuesday, March 4, 1884.

Present

A.R. Chisolm
G.W. Thurber
A.D. Wagner

President in the chair

The minutes of meeting of the Incorporators and Trustees and special meeting Trustees held February 11th read and approved.

The Chairman of the Committee on By-Laws submitted the document for action.

The Secretary then read as follows:

By-Laws of the Hamilton Bank Note Engraving and Printing Company

Article 1. Of Trustees.

Section 1. The number of Trustees of the Company shall be three until increased by resolution of the Board of Trustees, but shall not exceed nine persons who shall be stockholders of the Company to the extent of at least one hundred shares each, and shall be annually elected at the Annual Meeting on the second Monday in January, and serve for the term of one year, and until such time as their successors are chosen.

Any vacancy in the Board of Trustees, or among the Officers of the Company caused by death, resignation or otherwise, shall be filled by the remaining Trustees for the balance of the year, and until the next annual election.

[Marginal note in a different hand says, "Amended See pp. 2 new book #2."]

Any one or more of the Trustees may be removed at any time by a vote of two-thirds in amount of all the stockholders at any special meeting called for that purpose.

[Marginal note in a different hand says, "Amended see page 4 New Book #2."]

Sect. 2. The Board of Trustees, within thirty days after organizing, shall elect a President, Vice-President, a Secretary, a Treasurer, and a Manager. They shall hold their offices for the term of one year, or until the next annual meeting (if held within three months from time of said annual election) unless removed for cause by a vote of the majority of the Board.

[Marginal note in a different hand says, "amended see pages 128 & 129."]

Sect. 3. No Trustee, as such, shall receive any salary for his services; but this is not to be considered to preclude any Trustee from holding any other office in the Company, and receiving compensation therefor, or performing any special service, for which compensation may be allowed, provided that no Trustee shall be chosen to an office for which compensation is allowed, or such compensation be fixed, except by a two-third vote of the Trustees, not including his own vote. The Board of Trustees shall fix the compensation of its officers and employees. No debt or liability beyond the current expenses of the Company, shall be contracted by the Board of Trustees or any officer of the Company, without the assent of a majority of the Trustees.

Sect. 4. The Board of Trustees shall hold monthly meetings if found necessary, at the office of the Company on the second Tuesday of every month. Special meetings of Trustees may be called at any time by oral notice, or notice in writing duly served on each director. All Committees shall be appointed by the Board.

Sect. 5. Dividends of net profits shall be declared and paid as often and at such times as the Trustees may decide.

Sect. 6. The Board shall provide a seal, with suitable device.

-- Article 2. --

Meetings of the Stockholders

Sect. 1. There shall be an annual meeting of stockholders, on the second Monday in January, in each and every year, at the office of the Company in the City of New York.

Sect. 2. Special meetings of stockholders may be called by the Board of Trustees, and also upon the request in writing of such number of stockholders as may collectively own one third of the capital stock of the Company, upon ten days notice duly published in a newspaper published in the City of New York, in

like manner as for the regular annual meeting, and as the law of the State of New York directs.

-- Article 3. --

Of Capital Stock

Sect. 1. Certificates of stock shall be numbered and registered in the order they are issued and shall be signed by the President and countersigned by the Secretary.

All certificates shall be bound in a book and shall be issued in consecutive order therefrom; and in the margin thereof shall be entered the name of the person owning the shares therein represented with the number of shares and the date thereof. Each certificate shall be receipted in the certificate book. All certificates exchanged or returned to the Company shall be cancelled by the Secretary, and such cancelled certificates pasted in their original places in the certificate book, and no new certificate shall be issued until the old certificate has been thus cancelled, and returned to its original place in said book.

[Marginal note in a different hand says, "Amended see page 3. New Book #2."]

Sect. 2. Transfers of shares shall only be made upon the books of the Company by the holder in person or by power of attorney duly executed and acknowledged and filed with the Secretary of the Company, and on the surrender of the certificate or certificates of such shares.

Sect. 3. Whenever the capital stock of the Company is increased each bona fide owner of stock shall be entitled to purchase an amount of stock in proportion to the number of shares of stock he holds in the Company at the time of such increase, at the par value of the same.

-- Article 4 --

Of Officers

Sect. 1. Duties of the President.

It shall be the duty of the President to preside at all of the meetings of the Board of Trustees, to sign all certificates of stock of the Company, to countersign all checks drawn by the Treasurer; to sign and execute all contracts in the name of the Company and apply the seal of the Company thereto, when instructed so to do by the Board; he shall at each stated meeting present a report of the state of the business of the Company; he shall have general charge of and impression [?] over all the business of the Company, and over all its employees: and he shall do and perform all acts incident to the position of President authorized or required by the General Act under which the Company is organized.

[Four marginal notes in three different hands say, "See pg. 80 W.R.W.;" "Amended see page 129;" "Amended see page 136;" "Amended see page 3 New Book #2"]

Sect. 2. Duties of the Vice-President.

The Vice-President, in the absence or disability of the President, shall perform all the duties of the President.

[Marginal note in a different hand says, "Amended see page 3 New Book #2."]

Sect. 3. Duties of the Secretary.

The Secretary shall keep the minutes of the Board of Trustees in a proper book provided for that purpose, and also the minutes of the meetings of stockholders; he shall attend to the giving and serving of all notices of the Company; he shall have charge of the certificate book, transfer book and stock ledger and such of the books and papers as the Board may direct, all of which shall at all reasonable times be open to the examination of any Trustee or stockholder upon application at the office of the Company during business hours. He shall attend to such correspondence as may be assigned to him, and he shall, in general, under the direction of the President perform all the duties incident to the office of Secretary of such Company.

Sect. 4. Duties of the Treasurer.

It shall be the duty of the Treasurer to have the care and custody of all the funds of the Company which may come into his hands, and to deposit the same, as Treasurer, in such bank or banks as the Trustees may elect; he shall sign all checks, drafts, notes and orders for the payment of money (which shall be countersigned by the President) and he shall pay out and dispose of the same under the direction of the President; he shall render a statement of the cash account at each regular meeting of the Board; he shall, at a [11] reasonable times exhibit his books and accounts to any Trustee or stockholder as the law directs.

[Four marginal notes in three different hands say, "Amended see page 4 New Book #2;" "See pg. 80 W.R.W.;" "amended see page 129;" "amended see page 136."]

Sect. 5. Duties of the Manager.

It shall be the duty of the Manager to hire, contract and direct all labor and business of the Company subject, however, to the direction and control of the Board of Trustees; to keep books of accounts of all the business transactions of the Company; to keep an accurate account of all engraving, lithographing and printing done and the amounts received therefor. It shall also be his duty, at least once a month, to render to the Company, accurate and full accounts of all the business transactions of the Company; of the

number of persons hired or employed by him; their wages and all expenditures with vouchers for same; and to do such other acts as he may be directed from time to time to do by the officers of the Company or Board of Trustees. He shall not have the power to contract any debt or incur any liability on the part of the Company, exceeding at any time five hundred dollars in the aggregate, unless previously ordered by the Board of Trustees.

[Marginal note says, "amended see page 128"]



Ecuador 1894 Issue
Portrait recess printed and pasted on card with some drawn-in artwork. Pencil note at base "Approved For 5c/Sept 27/92 N.F.S."

Kilian's Corner

ISSS member Kilian Nathan of Switzerland has a remarkable collection of Nicaragua that includes many Seebeck-related items. Pictured on the next page is a card promoting Seebeck's first business, at 3 Vesey Street, New York City. (Vesey Street is in lower Manhattan, not far from Wall Street.) Seebeck entered business in 1872 while still in his teens. We will feature other Seebeck items from Kilian Nathan's collection in future issues of The Seebecker.

THE SEEBECK ISSUES

NICARAGUA

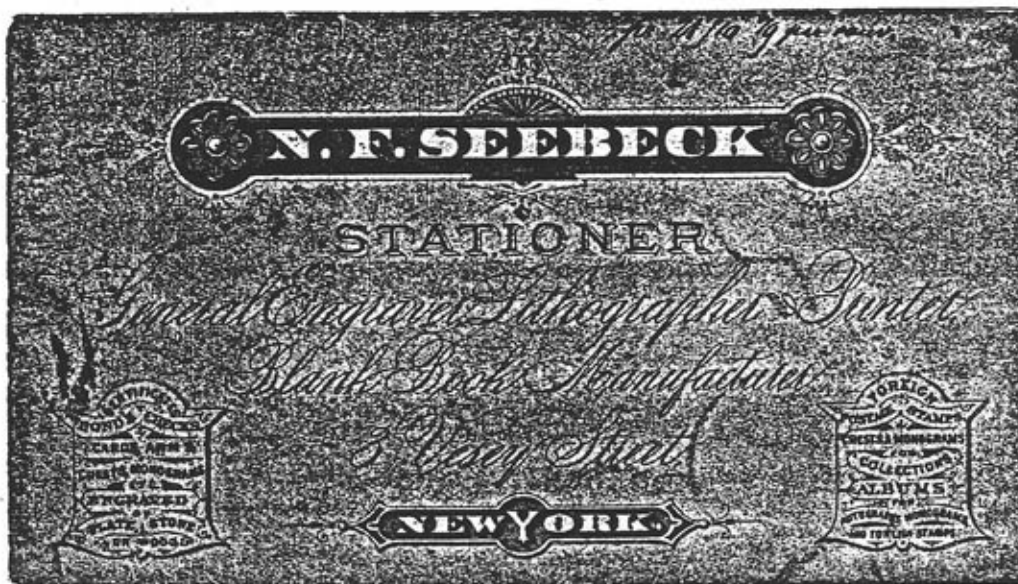


NICHOLAS FREDERICK SEEBECK.

NICHOLAS FREDERICK SEEBECK

BORN IN GERMANY, FEBRUARY 19, 1857

DIED JANUARY 23, 1900



BUSINESS CARD OF FIRST
SEEBECK STORE, ON VESEY
ST. N.Y. (OPENED BEFORE HE
WAS 20 YEARS OLD.

-- Article 5 --

Order of Business

The following shall be the regular order of business at all meetings of the Boards of Trustees, at the option of the President:

1. Reading and approving of the minutes of the previous meeting.
2. Report of the President.
3. Report of the Secretary.
4. Report of the Treasurer.
5. Report of the Manager.
6. Report of Standing Committees.
8. [sic] Unfinished business.
9. New business.

-- Article 6 --

Inspectors of Election

The election of Trustees shall be conducted by two inspectors who shall annually be elected by the Board of Trustees.

-- Article 7 --

By-Laws

(Minutes will be continued in the next Issue)

Seebeck Bibliography

In issue #1 we asked for member's help in establishing a bibliography of articles on Seebeck and The Seebeck issues.

Member Steven Ross has responded with the following items:

The Activities of Seebeck, Castle, John W., *Weekly Philatelic Gossip*, pg. 724, August 13, 1949.

That Man Seebeck, Green, Irving, I.

The People Versus Nicholas Seebeck - The Argument for the Defense, Herst, Herman Jr., *The American Philatelist*, Vol. 83 No. 8, 1969, pp. 689-91.

Salvador, Schennikow, Ernest, *The Philatelic Gazette*, pp. 234-8.

Nicaragua - The "Seebeck Issues", Quast, Albert and Willer, Dr. Robert, *The Collector's Club Philatelist*, Vol. 46 No. 6 - Vol. 47, No. 4.

ISSC AT BALPEX

The ISSC meeting at BALPEX
will soon be upon us. Please send
BALPEX APPLICATIONS
and reservation to:

Henry Madden
4003 North Charles Street
Baltimore, MD 21218

DO IT TODAY!

The Seebecker

Journal of the International Seebeck Study Society

Volume 1, Number 4

December 1987

SOME COMMENTS ON THE STROUB LISTING OF NICARAGUA

By Joseph D. Hahn

In the first issue of The Seebecker we began to publish the Stroub listing of Nicaragua. I have received several letters that make clear that I assumed a greater familiarity with this listing than is, in fact, the case. I wish to explain why we are running the list without additional comment.

First, Stroub put together one of the premier collections of Nicaragua and his listing is very extensive. Thus, this listing provides a good basis for checking items in our collections.

Second, the listing has historical value. While many of the factors may no longer be valid (especially for covers), they do show what the interests and demands were some fifty years ago.

Third, I hoped that the listing would generate questions and comments from members. This has been the case.

Stroub formatted the listing in the following manner: issued stamps, followed by reprints, essays, proofs, specimens, and special issues.

Please remember that the Stroub listing is just that -- a listing. It shows what Stroub had in his collection, or had seen. It is a foundation upon which our Society can build a comprehensive catalogue of Seebeck items of Nicaragua.

Bearing all of this in mind, you will, I hope, find the listing to be of interest and use.

We now resume the listing, with the 1896 issue.

CHECK LIST OF THE STAMPS OF NICARAGUA

By John L. Stroub (continued)

For reprints of this issue [Nos. 96-104] see special subject.

Same as preceding issue but watermarked with a Liberty Cap.

Used strips.....6 times single stamp
Used blocks....10 times single stamp
Used covers....10 times single stamp

[This completes the Stroub listing of the Seebeck regular issues of Nicaragua. We will resume the listing in the next issue with the postage due stamps.]

MINUTES OF HAMILTON BANK NOTE COMPANY

Transcribed by Bill Welch

[Continued from Volume 1, Number 3]

-- Article 7. --

By-Laws

These By-Laws may be altered, amended or added to by affirmative vote of two-thirds of the Board of Trustees specially called for that purpose.

On motion of Mr. Thurber they were adopted.

On motion, Resolved, that Mr. A.R. Chisolm is hereby authorized to vote at any stockholders meeting as per call, on the 5000 shares held by him as Trustee.

Adjourned.

A.D. Wagner
Secretary

Minutes of a special meeting of the stockholders of the Hamilton Bank Note Engraving and Printing Co., held at No. 61 Broadway, New York, on Wednesday, March 5, 1884.

The Seebecker is the quarterly journal
of the International Seebeck Study Society.

ISSN 0890-8915

Chairman: Henry Madden
4003 N. Charles St., Baltimore, MD 21218
Editor: Bill Welch
P.O. Box 8181, State College, PA 16803

Membership in the ISSS is \$10 a year.
Applications available from the chairman.

Present -- A.R. Chisolm, G.W. Thurber, A.D. Wagner, J. Van Alst and W. Oliver.

Mr. Chisolm elected Chairman of the meeting and Mr. Wagner, Secretary. The Secretary read the notice calling the meeting -- as follows:

[The printed notice, which a marginal note indicates is from the Mining Record of February 16, 1884, is pasted into the minute book.]

OFFICE OF THE HAMILTON BANK NOTE ENGRAVING & PRINTING CO.,

61 Broadway, New York, Feb. 12, 1884

A special meeting of the stockholders of the Hamilton Bank Note Engraving and Printing Company, will be held at the office of the Company, 61 Broadway, City of New York, on Wednesday, March 5, 1884, at 1:30 p.m., for the purpose of voting upon a proposition to increase the capital stock of the Company to \$100,000. By order of the Board of Trustees.

A.D. WAGNER, Secretary.

Mr. Thurber then stated that the liabilities of the Co. amounted to about \$4,600 of which \$4,500 was in notes secured by a chattel mortgage on the property of the Company and the assets consisting of the working plant of the Co. and 5,000 shares of stock par value \$5,000.

Mr. Thurber then offered the following resolution, duly seconded by Mr. Van Alst:

Resolved, that the capital stock of this Corporation be increased to \$100,000 and that the proper officers take the necessary steps therefor.

The Chairman appointed as tellers Messrs. Van Alst and Oliver.

Ballots cast with following result, viz.:

18,440 votes all in the affirmative being more than two thirds of the entire capital stock of the Co.

The Chairman declared the resolution carried.

Messrs. Thurber, Wagner and Johnston [sic] were appointed a Committee to solicit subscriptions to the increased capital stock.

On motion, adjourned to Monday, 31st inst. at 1:30 p.m.

A.D. Wagner
Secretary

Adjourned meeting of stockholders held at 61 Broadway, N.Y.,
on Monday, March 31, 1884.

Present: Messrs. Chisolm, Thurber, Girsch and Wagner.

On motion. Adjourned to Monday, May 12th ensuing.

Special meeting of the Board of Trustees held at 61
Broadway, New York, on Tuesday, April 8, 1884.

Present: Messrs. Chisolm, Thurber and Wagner.

On motion of Mr. Thurber

Whereas, the affairs of this company are in such condition that it is impossible to continue the business for which it was organized without financial aid, and, whereas, certain obligations are rapidly maturing, the failure to pay which will result in a foreclosure and sale of the plant of the Company, and, whereas, Mr. N.F. Seebeck of the City of New York has agreed to lease the Company and furnish the means to meet its obligations in accordance with terms of the following contract, viz:

This Agreement, made this 8th day of April 1884, by and between the Hamilton Bank Note Engraving and Printing Company, a Corporation duly organized under and by virtue of the laws of the State of New York, party of the first part, and Nicholas F. Seebeck of the City, County and State of New York, party of the second part, witnesseth that in consideration of the mutual covenants and agreements herein contained, the said parties do hereby covenant and agree as follows:

First: The party of the first part covenants and agrees to increase its capital stock to thirty thousand dollars to purchase from the party of the second part on the first day of May A.D. 1884 the good will of the engraving and printing business now carried on by him at Number 95 Wall Street, New York City, and to issue to him in payment therefor five thousand shares of the full paid capital stock of said party of the first part.

Second: The party of the first part further covenants and agrees to lease and hereby doth lease to the party of the second part, its plant, consisting of presses, lathes, dies, plates, tools, machinery and all other property to it belonging and now at its office and place of business, 61 Broadway, New York City, and deposited in safe deposit companies in City of New York, until the first day of April which will be in the year A.D. 1885, for an amount equal to fifteen per cent of the net profits of the

business to be carried on by said party of the second part. Under this agreement the party of the second part shall have the option of cancelling this contract and agreement at any time after six months from the date hereof should any unforeseen circumstances arise which would make the carrying on of the business impossible or unprofitable to him in which case the party of the second part is to be allowed without any restrictions whatever to carry on for his own personal account and in his own or in any firm name the engraving and printing or any other business he may choose to do also if at the expiration of this lease and agreement no new agreement is entered into by the two contracting parties, then the party of the second part shall also have the right to continue in the engraving and printing or any other business he may desire without any restrictions.

Third: The party of the first part further covenants and agrees to make and execute all contracts for engraving and other work necessary or proper to carry out this agreement without cost to the party of the first part.

Fourth: The party of the second part covenants and agrees to sell and transfer to the party of the first part on the first day of May, A.D. 1884, the good will of the engraving and printing business now carried on by him at No. 95 Wall Street in the City of New York, for the price or sum of five thousand dollars and to accept and receive in full accord and satisfaction thereof five thousand shares of the capital stock of the party of the first part, which shall be received as full paid stock, but it is expressly understood and agreed by and between the parties hereto that all moneys due, or to become due, said party of the second part on said first day of May A.D. 1884, for or on account of said business or orders received therefor, to be carried on by him shall not pass by this agreement or by said sale but shall be collected by and shall belong solely and exclusively to said party of second part.

Fifth: The party of the second part further covenants and agrees to hire and lease from the party of the first part the property mentioned in the second paragraph of this agreement and to pay for the use thereof a sum equal to the fifteen per cent of the net profits of the business done under this agreement, such sum to be paid on due accounting between the parties hereunto on or before the first day of April which will be in the year A.D. 1885.

Sixth: The party of the second part further covenants and agrees to make ordinary but not extraordinary repairs on property so leased to him and to keep the same insured during the

existence of this agreement or any renewal thereof and to return the same to the party of the first part at the expiration of this agreement in as good condition as it now is, ordinary wear and tear excepted. Said repairs to be charged against the party of the first part.

Seventh: The party of the second part further covenants and agrees to devote such of his time as may be necessary for conducting the business without charge for his services, except as specified to the party of the first part, to the conducting, building up of said business for which the party of the first part was organized; to employ canvassers whenever he may deem it practicable and advisable and to perform all contracts for work made by him for and in the name of the party of the first part.

Eighth: The party of the second part further covenants and agrees to purchase in the name of the party of the first part all stock and material required in and about said business and to guarantee payment therefor, but shall purchase no tools or machinery the total value of which shall exceed the sum of one hundred dollars on account of said party of the first part in writing expressed and shall in his own name but at the expense of said party of the first part hire all employees in and about said business, shall keep full and true books of account of all his expenditures and receipts in and about said business, which said books shall at all reasonable times be open to the inspection of said party of the first part and all moneys due said party of the second part hereunder from the party of the first part under this agreement shall at the expiration hereof be a charge against the party of the first part.

Ninth: The rent of the premises occupied by the party of the first part for one year from the first day of May, A.D. 1884, not exceeding the sum of one thousand dollars, shall be a charge against the business to be carried on hereunder and shall be paid out of said business.

Tenth: The party of the second part further covenants and agrees to guarantee the payment of two notes of said party of the first part each bearing date the 16th day of January, A.D. 1884, each for seven hundred and fifty dollars, with interest, one thereof payable April 16, 1884, and the other thereof payable July 16, A.D. 1884, the amount of said notes when paid to be at charge against the said party of the first part but payment of said notes shall not be enforced by said party of the second part before January 1st, 1885.

Eleventh: It is mutually covenanted and agreed by and between the parties hereto that all plates, rolls and dies made

under and during this agreement shall be paid for out of the proceeds of the work and shall be in the possession of and belong to the party of the first part as soon as paid for.

Twelfth: It is further mutually covenanted and agreed by and between the parties hereto that the party of the first part shall have the right to stamp its imprint on all work done under this agreement except such as is done for stationers or where no imprint is by the contract permitted.

Thirteenth: It is further covenanted and agreed by and between the parties hereto that all repairs required at any one time the cost of which shall exceed the sum of one hundred dollars shall be deemed extraordinary repairs, that said party of the second part shall not be obliged to make such repairs, but the same shall be made by the party of the first part, anything herein contained to the contrary notwithstanding.

Fourteenth: The party of the second part further covenants and agrees to keep duplicate books in which shall be stated that all laborers and employees are hired and employed by him only and that such laborers and employees look to him only and not to said party of the first part for their pay each of which said books and statements shall be signed by all such laborers and employees, one thereof to be kept by each of the parties hereto.

In witness whereof, the parties hereto have set their hands and seals the day and year first above written.

Hamilton Bank Note Engraving and Printing Company

[Copy]

By A.R. Chisolm, President (Seal)

N.F. Seebeck (Seal)

Attest: A.D. Wagner, Secretary

Therefore resolved that this Board of Trustees does hereby decide to lease the business of the Company to Mr. N.F. Seebeck, upon the above conditions, and the President and Secretary be and they are hereby empowered to sign said agreement and place the seal of the Company there.

On motion

Resolved, that in accordance with and fulfillment of the agreement made this day with Mr. N.F. Seebeck and by virtue of the power conferred by this board in a resolution adopted at a meeting of the stockholders of the Company held on the 8th day of March, 1884, an additional amount of five thousand shares of capital stock be issued, which stock shall be full paid stock of the par value of one dollar per share.

Adjourned.

A.D. Wagner

Secretary

Special meeting Board of Trustees held at 61 B'way, N.Y., on Monday, April 21, 1884.

Present: Messers Chisolm, Thurber and Wagner.

The President in the chair.

Minutes of meetings of trustees held Mch 4th and April 8th and stockholders meetings held Mch 5th and 31st were read and approved.

The approval of minutes of the stockholders meetings are subject to confirmation by stockholders at their next meeting.

On motion of Mr. Thurber

Resolved, that the number of persons composing the Board of Trustees are hereby increased from three to five.

On motion

Mr. N.F. Seebeck was elected a trustee.

The resignation of Mr. Wagner as Secretary of the Company was read and accepted.

On motion

Mr. N.F. Seebeck was elected Secretary and Business Manager.

The resignation of Mr. Thurber as Treasurer of this Company was tendered and on motion accepted.

On motion

Mr. Geo W. Thurber was elected Vice-President.

On motion

Mr. N.F. Seebeck was appointed Treasurer pro tem.

Adjourned.

A.D. Wagner
Secretary

[To be continued...]

A.C.E.S. Seeks Members

The Associated Collectors of El Salvador (A.C.E.S.) stamp collecting and philatelic study club is conducting a membership drive. The club invites ISSS members to enjoy the benefits of A.C.E.S. membership, which include a journal, El Faro, as well as expertizing and auctions. The group welcomes collectors at all levels from beginner to advanced, who wish to further their knowledge of the philately of El Salvador.

Membership applications and further information are available from club secretary-treasurer Jeff Brasor, 2 Howard Road, Chelmsford, Massachusetts 01824.

The Seebecker

Journal of the International Seebeck Study Society

Volume 2, Number 1

April 1988



In this installment from the minutes of Hamilton Bank Note Engraving and Printing Company, we find the first mention of what may have been the company's biggest source of revenue -- printing tickets for New York City's railroads, including the "El." Pictured here are tickets for the Manhattan Railway, the New York & Brooklyn Bridge Railroad and the West Shore Railroad.

MINUTES OF THE HAMILTON BANK NOTE COMPANY

Transcribed by Bill Welch

[Continued from Volume 1, Number 4. The editor would welcome biographical information on the Seebeck associates whose names appear in the Minutes of the company.]

Special meeting of board of trustees held at 61 Broadway on October 10, 1884.

Present Messrs. Chisolm, Thurber, Wagner and Seebeck.

The president in the chair.

Minutes of meetings of Trustees held April 21st 1884 were read and approved.

The resignation of Mr. Chisolm as president of the company was accepted with thanks for services rendered.

On motion

Mr. Edward P. Baker was elected a trustee and president in place of Mr. Chisolm resigned.

Adjourned.

N.F. Seebeck
Secretary

Special meeting of board of trustees held Monday, December 29, 1884.

Present Messrs. Thurber, Chisolm, Wagner and Seebeck.

Mr. Thurber acting as chairman pro tem.

Minutes of the meeting held October 10 read & approved.

On motion

Resolved "that immediate efforts be made to obtain subscriptions to the increased capital stock of this company to the amount of not less than twenty-five thousand shares, upon the following basis --

"The subscriptions to be paid in installments of not more than twenty percent of the whole amount subscribed for, and at periods not oftener than thirty days apart. The amount of each installment and the date of payment to be decided upon by the board of trustees as the exigencies of the company may demand but no installment shall be called for, nor shall the subscriptions be considered binding upon the parties, until twenty-five thousand shares are subscribed for."

On motion --

Resolved that the secretary of the company be and is hereby directed to prepare a book of the printed certificates of stock to be known as "Installment Certificates" which shall read the same as those now in use for full paid stock except that between the words "Company" and "transferable" the following sentence shall be printed

on which _____ dollars on each share has been paid

And across the left end of certificates "Authorized Capital \$100,000" and across right end "Shares \$1.00 each."

On motion

Resolved that a bill presented by Mr. G.W. Thurber, for

disbursements as treasurer of the company previous to May 1, 1884, and amounting to \$31.10 be accepted and referred to the secretary for auditing.

Meeting adjourned to Thursday, January 8, 1885, 1 p.m.

N.F. Seebeck

On motion

Secretary

Resolved that the president make out all necessary papers to make the issue of 70,000 shares legal.

N.F. Seebeck Sec.

Special meeting board of trustees held Thursday, January 8, 1885.

Present Messrs. Baker, Thurber, Wagner and Seebeck.

Minutes of previous meeting read and approved.

On motion

Resolved that the number of trustees be increased from 5 - 7 and that the attorney be authorized to file necessary papers.

Resolved - that the resolution authorizing the secretary to prepare Installment Certificates be reconsidered.

Resolved that the matter of Installment Certificates be laid over until next meeting.

Adjourned to January 9, 1 p.m.

N.F. Seebeck

Sec.

Special meeting held by board of trustees Friday, January 9, 1885.

Minutes of previous meeting read and approved.

Present Messrs. Baker, Chisolm, Thurber and Seebeck.

The president in the chair.

On motion, resolved to take from the table and act upon motion regarding "Installment Cert." On motion it was resolved to adjourn to call of the chair.

N.F. Seebeck

Secretary

Special meeting held by board of trustees Saturday, January 10, 1885.

Present Messrs. Baker, Thurber, Wagner and Seebeck, the president in the chair.

On motion it was resolved that the minutes of previous

meeting be approved as read and that Messrs. Thos. Jordan [and] John R. Price be elected trustees and these gentlemen were so elected.

N.F. Seebeck, Secretary

The regular annual meeting of the shareholders of the Hamilton Bank Note Engraving & Printing Company was held at the office of the company, 61 Broadway, New York, on January 12, 1885, for the election of trustees for the ensuing year and for the transaction of other business that may be brought before it. The following report was submitted by the retiring officers and on motion was accepted and ordered to be placed on the minutes.

To the stockholders of the Hamilton Bank Note Engraving & Printing Company:

Gentlemen: Your board of trustees would respectfully present the following statement of the transactions for the past year, the present condition and future prospects of the company --

On the 16th day of January 1884 the company was organized under the general laws of the State of New York (Act of 1848) with a capital of \$25,000 divided into 25,000 shares of the par value of \$1.00 each, and on the same day it purchased from Mr. Thos. Jordan the plant of the former Hamilton Bank Note Company upon the following terms: Twenty-five thousand shares of the capital stock of the company was issued to Mr. Jordan and six notes were given to the National Bank of the Republic amounting in the aggregate to \$4,500 running from 3 - 18 months and the trustees executed a chattel mortgage upon the entire plant of the company to secure the payment of said notes. Mr. Jordan then transferred to Mr. A.R. Chisolm five thousand shares of the stock of the company to be held in trust for the company and to be disposed of for the purpose of paying off the notes and satisfying the chattel mortgage.

The company thus found itself at the outset in the following condition:

In the possession of a plant consisting of machinery, dies, rolls, etc. sufficient to carry on a large business with a debt of \$4,500 received by a chattel mortgage upon the entire plant, 5,000 shares of its own stock in the hands of a trustee to be sold if possible to pay off said mortgage, a location suited to the business and the prestige and clientele of the former company but without a dollar of working capital.

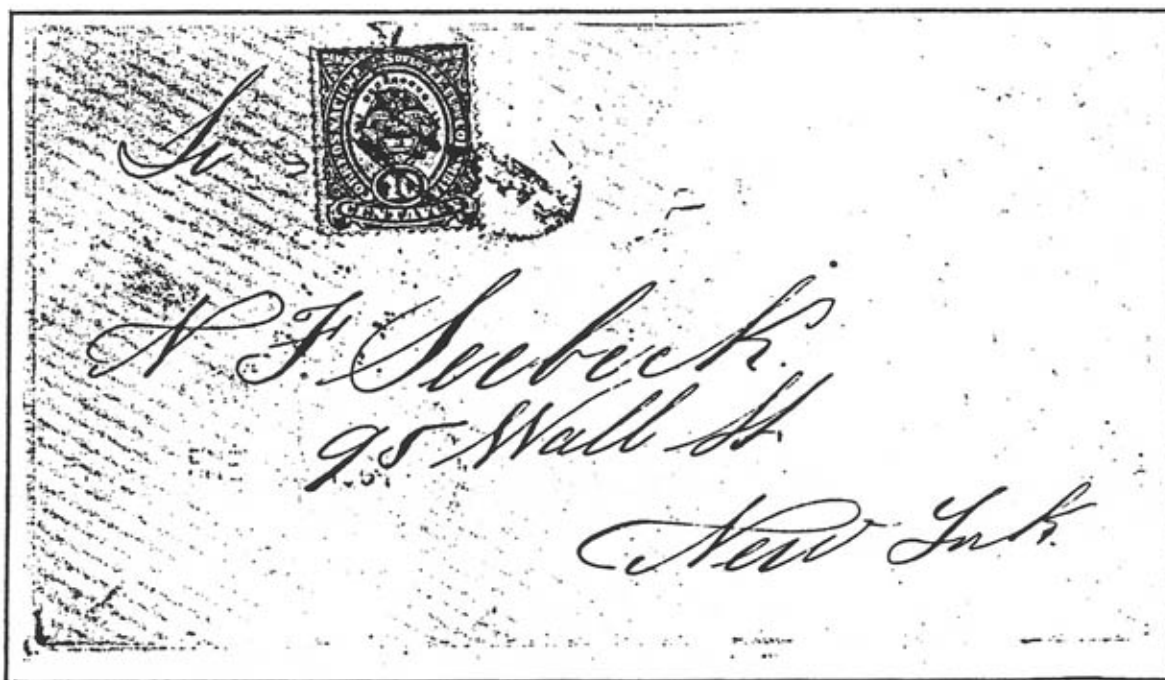
On the 5th of March last a meeting of the stockholders was

THE SEEBECK ISSUES

NICARAGUA

1884

COLUMBIA



COVER FROM COLUMBIA, ADDRESSED TO NICHOLAS F. SEEBECK, IN

NEW YORK, WHILE HE WAS IN THE STAMP BUSINESS.

This page from the Kilian Nathan collection of Nicaragua features a cover addressed to Seebeck in his final months as a stamp dealer. A faintly struck private marking of Antonio Aradio [?] indicates the date of dispatch was January 22, 1884. Seebeck joined Hamilton Bank Note Engraving and Printing Company in May.

held legally called for the purpose at which meeting the condition of the company was explained and a resolution was passed increasing the capital stock to \$100,000 and the board of trustees were empowered to take the necessary legal steps to give effect to the resolution.

It was found impossible at that time to get any subscriptions to the increased stock and the affairs of the company remained in same condition until the 1st of May when an arrangement was made with Mr. N.F. Seebeck who was then engaged in the engraving, lithographing and stationery business of the following nature:

Mr. Seebeck to give up his business and transfer the good will of the same to the company, to become the secretary and treasurer of the company and furnish all money necessary to complete any orders that might be received and to pay the rent and running expenses of the company.

In consideration the company issued 5,000 shares of its capital stock to Mr. Seebeck thus increasing the total stock issued to 30,000 shares at which it now remains.

On the 10th day of October Mr. A.R. Chisolm resigned the office of president which he had held since the organization of the company and Mr. Edward P. Baker, formerly vice president of the Franklin Bank Note Company, was elected president of the company.

On the 29th day of December last the board of trustees in consideration of the necessity of raising money for the purpose of increasing the facilities and operations of the company passed a resolution to make urgent efforts to dispose of 25,000 shares of the increased stock and the trustees have already assurances for a portion of this amount and have hopes they they will shortly obtain subscriptions for the full amount.

The past year especially the latter part has been as is well known a most depressing one in business circles. Capital has been most carefully hoarded and but very few enterprises such as furnish work to the bank note companies have been started. Notwithstanding this depression the company has been able to procure some contracts which have been and will be of future benefit to the company, among them may be mentioned the contract for supplying Bolivar South America with bank notes. [This presumably refers to the Department of Bolivar in Colombia. Seebeck printed Bolivar's stamps from 1879 through 1891.]

The present indebtedness of the company including interest on the notes is about \$5,000, of which \$4,800 is secured by the chattel mortgage and about \$200 in floating debt.

Your board is happy to state that arrangements have been made with the party now holding the assignment of the mortgage and the notes which are secured thereby by which he agrees to take the 5,000 shares of stock now in the hands of the trustee for that purpose in full settlement of the notes and chattel mortgage as soon as the 25,000 shares are subscribed for. This will leave the company with a debt of less than \$200, the plant all paid for and with legal authority to issue 70,000 shares of stock which can be disposed of as the necessities of the company may require. Respectfully submitted on the part of the board of trustees

E.P. Baker, Pres.

Attest: N.F. Seebeck, Sec.

On motion it was resolved to proceed to the election of 7 trustees for the ensuing year. Mr. Geo. W. Thurber was elected chairman and Mr. N.F. Seebeck secretary. The chair appointed Messrs. C.D. Gildersleeve and A.D. Wagner as inspectors of election. After election the inspectors announced that

Edward P. Baker, A.R. Chisolm, Geo. W. Thurber, W.C. Findley, Albert D. Wagner, Thomas Jordan and Nicholas F. Seebeck each received 18,189 (eighteen thousand one hundred eighty nine) votes as trustees for the ensuing year and were therefore duly elected as such.

N.F. Seebeck
Sectry.

Special meeting of the board of trustees held at 61 Broadway, New York, on Friday, Febry 6th, 1885.

Present Messrs. Baker, Thurber, Chisolm, Wagner and Seebeck.
Reading of minutes of previous meetings dispensed with.

On motion

Resolved, that the same officers be elected for the year 1885 and that trustee Wagner be requested to cast one ballot for the officers, and the officers so elected by ballot were

Edward P. Baker	President
Geo. W. Thurber	Vice President
N.F. Seebeck	Sect'y, Manager & Treasurer

On motion

Resolved, whereas a proposition has been made to this company by Chas. W. Girsch, the owner of some finished and unfinished plates, dies, rolls and bedpieces of vignettes, titles

etc., to sell such dies etc. to this company and accept in payment therefore stock of the company, it is hereby resolved that Messrs. Thurber, Seebeck and Baker are hereby appointed a committee of three to look into the advisability of making such purchase and to purchase if they deem best for the company the dies etc. upon the most advantageous terms possible for this company.

On motion

Resolved that the agreement heretofore made by this company and Nicholas F. Seebeck, dated April 8, 1884, be renewed or extended in all respects for the further period of one year and the president and secretary are hereby authorized to execute on behalf of the company any and all papers necessary to renew and extend said agreement and lease therein mentioned for the period of one year from the first day of April 1885.

Adjourned.

N.F. Seebeck
Sect'ry.

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note Engraving & Printing Co., held at the office of the company, No. 61 Broadway, NY, on the 21st day of March 1885.

Present Messrs. Thurber, Chisolm, Wagner, Jordan and Baker.

President in the chair, meeting called to order at 12:15 p.m.

In the absence of the secretary, Mr. Findlay was, on motion, made secretary pro tem.

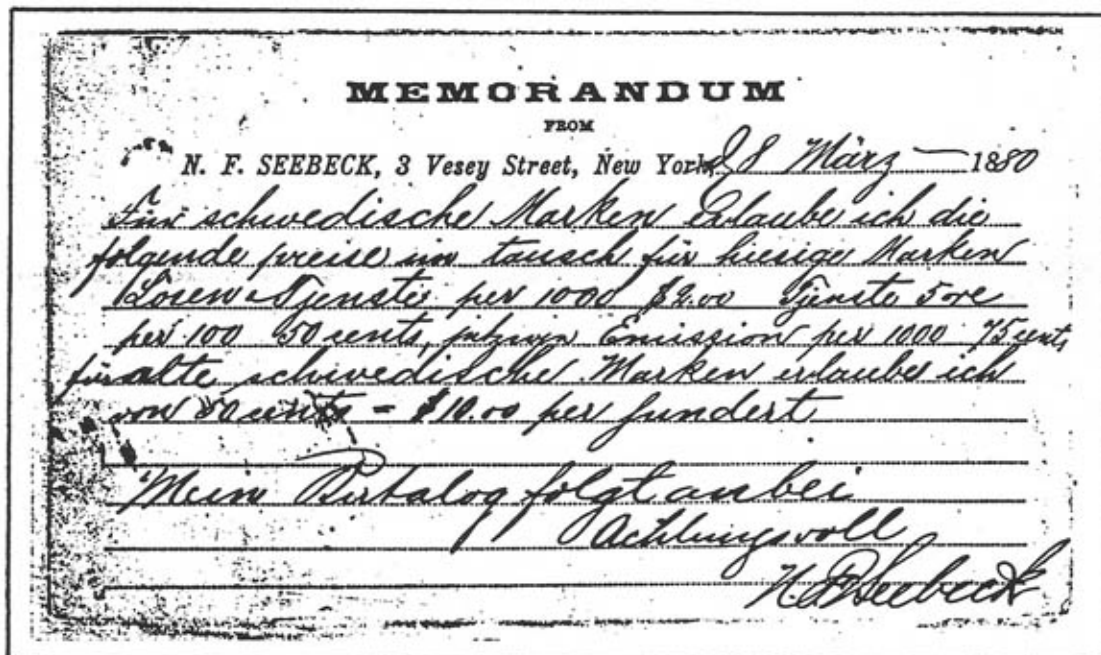
The following resolution was offered by Mr. Wagner seconded by Mr. Thurber and unanimously carried

Resolved that Mr. N.F. Seebeck in the name of this company be and hereby is empowered to buy new machinery necessary to execute Elevated RR contract (said machinery costing about \$6,000) and to lease new premises and make best possible arrangements with Adams Express Company for the termination of occupancy of the premises [at] 61 Broadway.

Adjourned.

Wm. C. Findley
Secty. Pro. Tem

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note Engraving and Printing Company, held at the



"Tickets" are among the specialties listed by Hamilton Bank Note Engraving and Printing Company on this business card that would have been produced in its first year of existence. (The company was organized early in 1884 and had moved from 61 Broadway by April 1885.) The "memorandum" from Seebeck in 1880 gives his "buy" prices for Swedish stamps. (Photo courtesy of Kilian Nathan)

offices of the company, No. 61 Broadway, NY, on the 23rd day of March 1885.

Present Messrs. Thurber, Findlay, Chisolm, Wagner and Seebeck.

Meeting called to order by Mr. Thurber, the vice president, in the absence of the president, at 12:20 p.m. Later Mr. Baker, the president, was present.

After the meeting had been called to order a general discussion ensued and finally without transacting any business the meeting was, on motion, adjourned to Tuesday, March 24, at 11 a.m. same place.

N.F. Seebeck
Sect'ry.

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note Engraving & Printing Co. held at the offices of the company No. 61 Broadway, NY, on the 24th day of March 1885.

Present Messrs. Baker, Thurber, Chisolm, Wagner and Seebeck.

Resolved that the president and secretary be and they are hereby authorized to lease suitable rooms for the use of the company in the Washington Building, No. 1 Broadway, to execute a lease on behalf of the company for 3 years and upon the best possible terms in the interest of the company.

Adjourned.

N.F. Seebeck
Sect'ry.

Minutes of a regular meeting of the board of trustees held at the office of the company on Tuesday, April 15, 1885.

Present Messrs. Baker, Seebeck, Thurber, Chisolm and Findley.

Minutes of meetings held on January 10, Febr'y 6, March 21 and 23 and 24 were read and approved as read.

On motion

Resolved, that whereas the committee appointed for that purpose have purchased from Chas. W. Girsch certain property as per bill of sale dated February 10, 1885, the said purchase is hereby approved, and this company doth hereby ratify the issue and sale of 1,500 shares of the company's stock to Chas. W. Girsch at par.

On motion

Resolved that the report of committee of the matter of Mr. Girsch sale of plates etc. to this company be accepted as corrected and placed on file.

On motion

Resolved that the resignation of Mr. Jordan as trustee and director be accepted.

On motion (of Mr. Chisolm)

Resolved that Mr. John E. Bugbee of Providence be made a trustee of this company.

Adjourned.

N.F. Seebeck Sec.

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note Engraving & Printing Company held at the office of the company on April 23, 1885.

Present Messrs. Thurber, Wagner, Seebeck, Baker. Mr. Thurber in the chair.

On motion

Resolved that a special meeting of the shareholders be called for Monday, May 18, 1885, at 1 p.m. for the purpose of voting upon a proposition to reduce the capital stock of the Hamilton B.N.E. & P. Co. to \$75,000.

The secretary to be directed to have the following notice published for 3 weeks in the Mining Record and send a special notice to each stockholder appearing on the books as a shareholder.

Adjourned.

N.F. Seebeck Sec.

[The following printed notice is pasted into the Minute Book at this point.]

New York, April 23, 1885.

A meeting of the Shareholders of the Hamilton Bank note Engraving and Printing Co. will be held at the office of the company, No. 1 Broadway city of New York on the 18th day of May 1885 at 1 p.m. for the purpose of voting upon the reduction of the capital stock of the Company to \$75,000 and such other business as may be brought before the meeting.

E.P. BAKER	Majority
N.F. SEEBECK	of
G.W. THURBER	Board of
A.D. WAGNER	Trustees

Minutes of a special meeting of the stockholders of the Hamilton Bank Note Eng. & Ptg. Company held at No. 1 Broadway, New York, on Monday, May 18, 1885.

Present E.P. Baker, G.W. Thurber, A.R. Chisolm, Chas. Skinner, A. Wagner, T.A. Bradley, C.W. Girsch, A.L. Helm, A. Chisolm, trustee W. Goodman and N.F. Seebeck, also Thomas Jordan, J.R. Price, G.E. Gibbins by proxy (Mr. Chisolm), J.W. Johnston by G.W. Thurber, H. Osborn.

The secretary read the notice calling the meeting, as follows

[Here appears the same printed notice of April 23 pasted in above.]

Mr. Chisolm was elected chairman. Mr. Baker offered the following motion duly seconded by Mr. Seebeck:

Whereas at a special meeting of the stockholders of the Hamilton Bank Note Engraving & Printing Co. held March 5, 1884, a vote was taken authorizing the increase of the capital stock to \$100,000 and it having been found impracticable [sic] to issue the full amount -- It is hereby resolved, that the amount of capital stock be reduced to \$75,000. The chairman directed to call off the names of the stockholders with the amount of shares each stockholder is entitled to vote upon, and the secretary be directed to keep an account of said votes cast. No objections being raised the voting was proceeded with, with the following result viz.

25,176 votes all in the affirmative being more than two-thirds of the entire capital stock of the company

Thomas Jordan by proxy	613
G.W. Thurber	1987
A.D. Wagner	403
A.R. Chisolm	261
T.A. Bradley	150
C. Skinner	133
J.R. Price by proxy	2375
C.W. Girsch	2222
J.W. Johnston by proxy	700
G.E. Gibbins by proxy	563
H. Osborn by proxy	400
N.F. Seebeck	9100
E.P. Baker	800
A.L. Helm	444
A.R. Chisolm	5000
W.C. Goodman	25
	25176

The chairman declared the motion carried.

Mr. Baker then offered the following resolution duly seconded by Mr. Helm.

Resolved that the par value of the shares in this company be made \$25 and that new certificates be issued at this rate and that for any fractional shares held as balance that the old certificates be issued for such fractions or that the holders of such fractional shares shall have the right for 10 days to obtain from the treasurer at par sufficient to make up the even shares.

But until such time as the whole issue is made at the rate of \$25 per share, the right to vote shall be at the rate of one share for each dollar in par value held by each shareholder. Notice of this resolution [to] be mailed to each shareholder by the secretary.

The chairman of the meeting directed the secretary to call off the names of the stockholders with the amount of shares they are entitled to vote upon and to keep an account of the number of votes cast, with the following result viz.

Number of votes cast 24,476 of which 24,343 were in the affirmative, and 133 in the negative.

(24,343 votes cast in the affirmative as per page 55

133 votes cast in the negative by C. Skinner

700 votes not cast by Johnston

25,176

The affirmative vote of 24,343 shares being more than two-thirds of the total amount of capital stock issued the chairman declared the motion carried.

After a general discussion the meeting on motion was adjourned.

N.F. Seebeck
Sect'y.

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note Engraving & Printing Company held at the office of the company at No. 1 Broadway on Monday, June 29, 1885, at 2 p.m.

Present Messrs. Baker, Thurber, Seebeck, Chisolm, Wagner and later on Mr. Findlay, the president presiding.

The secretary read the following communication received from Mr. N.F. Seebeck

New York June 25 1885

Hamilton Bank Note Eng. & Ptg. Co.
Gentlemen:

I herewith propose to cancel my agreement and lease made with the Hamilton B.N.E. & P. Co. under date of April 8, 1884, and renewed March 19, 1885, turn over all contracts obtained by me during the existence of this agreement, among others the contract for supplying the New York Elevated Rail Road tickets, NY & Brooklyn Bridge tickets etc. etc. also all the plates, rolls, dies, machinery and plant in general (except as noted below) bought and made during the existence of this agreement, also all outstanding assets amounting to about \$4,000, to the Hamilton Bank Note Eng. & Ptg. Co. for its sole use and benefit for the sum of twenty-eight thousand five hundred dollars.

As per stipulation in the original agreement and lease I agree to assume and pay all debts contracted by me either in my own name or in the name of the company from May 1, 1884, to May 1, 1885, except the leasing of the new premises at No. 1 Broadway and furthermore the cost of new machinery bought from Gould & Eberhardt and Dickinson & Osborn and amounting to about \$5,600 - \$6,000.

For the sum named I will turn over to the company all assets consisting of plates, dies, rolls, machinery, presses, paper stock, finished and unfinished etc. etc. and also assets accrued during the existence of my agreement and lease.

N.F. Seebeck

On motion of Mr. Chisolm seconded by Mr. Wagner (Messrs. Baker, Thurber, Chisolm, Findlay voting in the affirmative)

Resolved that the proposition on offer of Mr. N.F. Seebeck dated June 25, 1885, hereto attached be accepted and that the president and secretary of this company are hereby directed to execute the necessary papers to complete the transaction.

On motion, Resolved that the lease (3) years for premises No. 1 Broadway is approved and the proper officers are directed to execute same.

Resolved: that a new certificate be issued to Mr. T. M. Worthington in place of No. 43 (55 shares) lost by him, provided that he furnish the necessary affidavit and bond to indemnify this company against any loss.

Meeting adjourned.

N.F. Seebeck Sec.

Minutes of the regular monthly meeting of the board of trustees of the Hamilton Bank Note Eng. & Ptg. Co. held at No. 1 Broadway on Tuesday, Sept. 10, 1885.

Present Messrs. Baker, Thurber, Findlay and Seebeck, the president in the chair. The secretary read the minutes of the last meeting which were approved as read.

Resolution to create Executive Committee be laid on table, carried.

Resolved that the salary of Mr. E.P. Baker as president be fixed at three thousand dollars per annum commencing May 1, 1885.

Resolved that the salary of Mr. N.F. Seebeck, as secretary, treasurer and manager, be fixed at three thousand dollars per annum from May 1, 1885.

Resolved that the salary of Mr. George W. Thurber be fixed at the rate of \$30.00 per week from May 1, 1885, to Nov. 1, 1885, it being understood that this salary is for his services as superintendent of the engraving transferring and plate printing departments as well as engraver. No salary to be attached to the office of vice president.

A communication from Mr. C.W. Girsch dated Sept. 8 was received to effect that Mr. G. desires a release from his agreement with this company.

On motion

Resolved that Messrs. Baker and Thurber be appointed a committee to negotiate with Mr. Girsch regarding his communication and report at next meeting.

Adjourned subject to call of chair.

N.F. Seebeck
Secretary

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note E. & P. Co. held at the office of the company on Monday, Sept. 21, 1885. Present Messrs. Baker, Chisolm, Findlay Th[urber]. and Seebeck.

Resolved that the Third National Bank be designated as depository of this company.

Resolved that a committee of 3 be appointed who shall take into consideration the following question:

Whether there are any assets in the shape of plates, rolls, dies, paper, inks, furniture, etc. belonging to the Hamilton Bank Note Co. or any individual which it is desirable shall become the property of this company and if so what are the best means to obtain possession of said articles and that said committee be requested to present the result of their enquiries to the board of trustees of this company for any action they may deem necessary.

Messrs. Chisolm, Seebeck, Findlay and Baker were appointed as committee.

Meeting adjourned.

N.F. Seebeck
Sec.

Report of the committee on the matter of Mr. Girsch.

Your committee in the matter of the cancellation of the contract with Mr. Girsch report that in their judgement an arrangement can be made which will result to the benefit of this company and do hereby offer the following resolution:

Whereas it is deemed desirable for the interests of the company that the agreement made on the 10th day of February 1885 between this company and Mr. Girsch be hereby cancelled on the best terms that can be made for the interests of the company and the proper officers are hereby authorized to settle the matter as they may deem best.

Carried.

Meeting adjourned.

N.F. Seebeck
Sec.

Minutes of a special meeting of the board of trustees of this company held on Friday, Oct. 16, 1885.

Present Messrs. Baker, Thurber, Findlay and Seebeck, president presiding.

The following motion offered by Mr. Findlay and seconded by Mr. Seebeck was after considerable debate put and unanimously carried:

Whereas the Hamilton Bank Note Co. has/owns [the words are written atop one another] certain plates, dies, rolls and other assets on hand which it is desirous of selling in order that it may liquidate certain debts and

Whereas the said plates, dies, etc. are of value to this company

Resolved that the officers of this company be and they are hereby authorized and empowered to purchase said plates of the H.B.N. Co. upon the best terms possible, provided that the purchase price shall in no case exceed the amount of the actual indebtedness of the Hamilton Bank Note. Co. now represented to this company to be about \$800.

Meeting adjourned.

Minutes of regular meeting of board of trustees of Hamilton B.N.E. & P. Co. held on Tuesday, Nov. 10, 1885, at No. 1 Broadway.

Present Messrs. Chisolm, Baker, Thurber, Wagner, Findlay and Seebeck.

Minutes of previous meetings Sept. 11, Sept. 21 and Oct. 16, 1885, and June 29 approved as read.

On motion

Resolved that Messrs. Baker, Findlay and Seebeck be appointed a committee to look into the matter of the El. R.R. [Elevated Rail Road] contract.

The committee appointed to negotiate with Mr. Girsch report verbally that a settlement with Mr. G. had been made and that a full written report of the transaction would be presented at next meeting.

The officers report progress in the matter of buying certain old plates etc. of the Hamilton Bank Note Co. and that the sale had been consummated as per directions. A detailed report will be submitted at next meeting.

[Unsigned]

[To be continued...]

TRANSLATION AVAILABLE

Thanks to Michael Birks, editor of the Central American Newsletter, we have obtained a few copies of the English translation of Daniel Mueses' Seebeck: Heroe o Villano? The price is \$12.50 postpaid from the editor at the address below. Please make checks payable to the ISSS.

The Seebecker is the quarterly journal
of the International Seebeck Study Society.
ISSN 0890-8915

Chairman: Henry Madden
4003 N. Charles St., Baltimore, MD 21218
Editor: Bill Welch
P.O. Box 8181, State College, PA 16803

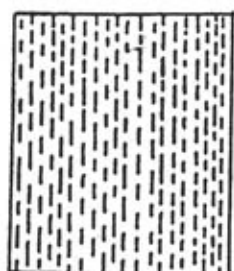
Membership in the ISSS is \$10 a year.
Applications are available from the chairman.

The Seebecker

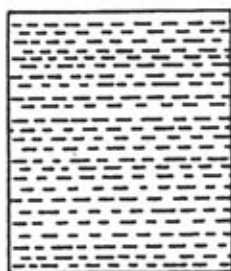
Journal of the International Seebeck Study Society

Volume 2, No. 2

September 1988



vertical mesh



horizontal mesh



vertical watermark



horizontal watermark
(found only on the
reprints)

THE SEEBECK PAPERS

Part 1 of a Series

By Joseph D. Hahn

At the 1987 BALPEX show, I presented a short report on the status of my studies of the papers used to print the Seebeck issues of Ecuador, Honduras, Nicaragua and El Salvador. At the suggestion of those present and the further urging of Henry Madden and Bill Welch, I have agreed to offer this article to The Seebecker in the hope that it will be of some use to others who are interested in this aspect of Seebeck philately, and that I will get some feedback from others who are working in this area.

I do wish to emphasize that this is NOT the final word on anything. This article is just the result of my research to date. Everything is open to modification and change if convincing evidence is presented. The entire purpose of this work is to try to make some sense out of the various printings and to be able to distinguish the printings which were available for postal use during the period of validity. It also would be nice if it could be established when the various reprints were made, but I suspect that with a few exceptions this will not be possible.

There are several things you should keep in mind while reading

yellowish.

NICARAGUA

Kroeger -- I. Medium, hard, gray-white smooth.

II. Thin, hard, gray-white smooth. Officials: I. Medium, hard, gray-white, smooth. II. Thick, hard, gray-white, smooth.

Hackett -- 1. Thin, tough, snappy, hard, white wove, horizontal mesh. Gum: light yellowish, smooth.

2. Tough, second quality, white, wire wove, horizontal mesh. Gum: light yellowish.

3. Soft, second quality, white-wove, vertical mesh faint to distinct.

4. Soft, white wove, faint horizontal mesh.

Quast-Willers -- For regular issues, they state "differences too trifling," so they lump them together.

Officials: 1. Medium, horizontal mesh.

2. Thick, vertical mesh.

3. Thin, vertical mesh on 1-centavo.

4. Thick, horizontal mesh on 1-centavo.

For 1890, I show the following per my chart of papers:

EL SALVADOR	I, II, III, A, B
HONDURAS	I, II, III, A, D, X, SS, ZZ
NICARAGUA	I, II, III, A, B, E, SS, ZZ

(to be continued)

MINUTES OF THE HAMILTON BANK NOTE COMPANY

Transcribed by Bill Welch

Minutes of a special meeting of the board of trustees of the Hamilton Bank Note Engraving & Printing Co. held at the office of the Co. on January 11, 1886.

Present Messrs. Baker, Thurber, Chisolm, Wagner and Seebeck.

Report of president and treasurer to shareholders read and approved.

Adjourned.

N.F. Seebeck
Sec.

Minutes of regular meeting of the shareholders of the Hamilton Bank Note Engraving & Ptg. Co. held at office of company No. 1 Broadway on Monday, January 11, 1886.

The secretary of the company read the notice calling the meeting, as follows:

[The following printed notice here is pasted into the Minute Book.]

OFFICE OF THE HAMILTON BANK NOTE ENGRAVING AND PRINTING COMPANY

1 Broadway, Dec. 24, 1885

The regular annual meeting of the stockholders of the Hamilton Bank Note Engraving and Printing Company will be held at the office of the company, No. 1 Broadway, city of New York, on Monday, January 11, 1885 [corrected to 1886 in pen], at 1:30 p.m., for the purpose of electing trustees for the ensuing year and for the transaction of any other business as may be brought before the meeting. Polls open from 2 to 3 p.m.

N.F. SEEBECK, Secretary.

Mr. A.R. Chisolm was elected chairman and Mr. A.D. Wagner secretary.

On motion

Resolved that the authorization to change the par value of the shares of this company from one dollar to \$25 per share be herewith rescinded.

The president's and treasurer's reports for the year 1885 were read and accepted.

On motion it was resolved to proceed to the election of trustees for the ensuing year and the chair appointed Messrs. Wagner and Thurber inspectors of election.

After election it was announced by the inspectors that Messrs. E.P. Baker, N.F. Seebeck, G.W. Thurber, A.R. Chisolm, J. Tonyes, W.C. Findlay and C.B. Thurston were duly elected as trustees for the year 1886 having received the following votes:

E.P. Baker	33,102
N.F. Seebeck	33,102
A.R. Chisolm	33,102
John Tonyes	25,903
W.C. Findlay	33,102
C.B. Thurston	25,903

G.W. Thurber 25,903
Total number of votes cast 33,102
7,199 votes were cast for Geo. W. Robertson.
A.D. Wagner
Secretary

Minutes of a regular meeting of the board of trustees of the Hamilton Bank Note E. & P. Co. held on July 22, 1886, the president in the chair.

Present Messrs. Baker, Thurber, Chisolm and Seebeck.

After a general discussion during which the resignation of Messrs. Thurber and Findlay were read the meeting was adjourned subject to call of the chair.

[Unsigned]

Minutes of meeting of board of trustees of Hamilton Bank Note E. & P. Co. held at office of Co. No. 1 Broadway on August 30, 1886.

Present Messrs. Thurston, Chisolm, Baker and Seebeck, the president in the chair.

Minutes of meetings of Nov. 10, 1885, January 11, 1886, and July 22, 1886, were approved as read.

On motion

Resolved to proceed to election of officers. Mr. A.R. Chisolm was appointed teller, and Mr. E.P. Baker was elected president and Mr. N.F. Seebeck secretary and treasurer for the ensuing year at \$3,000 per year salary each.

The secretary then read the resignation of Mr. G.W. Thurber and W.C. Findlay and on motion.

Resolved that the resignations of Messrs. Thurber and Findlay be accepted.

On motion

Resolved that Mr. A. Reasoner [sic] be elected a member of the board of trustees of the H.B.N.E. & P. Co.

Whereas the president of the company reports that owing to the increase of business it has become necessary to order an additional ticket printing press to cost about \$2,500 which is now in process of construction

Resolved, that the action of the officers in ordering such a press is hereby approved.

Resolved, that Thomas White has faithfully served this company during the past year in operating as an engineer the steam Nbg. [?] Machine at a moderate salary and has renewed his contract for another

year, now be it resolved that the treasurer is hereby directed to pay to him the sum of \$100, as a bonus or present.

Whereas the treasurer reports that for various reasons of convenience etc. he has deemed it advisable to transfer the funds of this company to the U.S. National Bank and close account with Third Nat. Bank

Resolved that this action is hereby approved.

Adjourned subject to call of the chair.

N.F. Seebeck
Sec.

Minutes of a meeting of board of trustees of Hamilton Bank Note E. & P. Co. held at the office of the company, No. 1 Broadway, N.Y., on Tuesday, Nov. 9, 1886.

Present Messrs. Baker, Seebeck, Chisolm, Thurston and Resoner. Minutes of meeting of Aug. 30 approved as read.

After a general discussion meeting adjourned subject to call of the chair.

N.F. Seebeck
Sec.

Minutes of meeting of board of trustees of the Hamilton B.N.E. & P. Co. held at the office of the company, No. 1 Broadway on Tuesday, Dec. 14, 1886.

Present Messrs. Thurston, Resoner, Baker and Seebeck, the president presiding.

Minutes of meeting of Nov. 9 approved as read.

Adjourned subject to call of the chair.

N.F. Seebeck
Sec.

Minutes of a regular meeting of the stockholders of the Hamilton Bank Note Engraving & Printing [of January 10, 1887]

[At this point a printed meeting notice is pasted into the Minute Book, obscuring five lines of the minutes, which appear to be routine items. The printed notice, in the form of an invitation, follows.]

OFFICE OF THE
HAMILTON BANK NOTE ENG. & PTG. CO.,

No. 1 Broadway.

New York, December 1, 1886.

The Regular Annual Meeting of the Stockholders of the Hamilton Bank Note Engraving and Printing Company, for the election of seven Trustees for the ensuing year and other business, will be held at the office of the Company, No. 1 Broadway, on Monday, January 10, 1886 [Corrected to 1887 in pen]. Polls open from 1 to 2 P.M.

N.F. Seebeck,
Secretary

On motion

Mr. A.R. Chisolm was elected president and Mr. Seebeck secretary.

On motion

Report of treasurer for the past year was accepted as read and filed.

Chairman appointed Messrs. G.W. Mills and C.E. Krack as inspectors.

On motion

Resolved to proceed to the election of 7 trustees for the ensuing year.

After election it was announced by the inspectors that Messrs.

E.P. Baker

N.F. Seebeck

A.R. Chisolm

S. Jacoby

F.C. Valentine

H.F.W. Poggenburg

C.B. Thurston

were duly elected as trustees for 1887 having received the following votes

Each of the above gentlemen 43,417 votes.

Total number of votes cast 43,417.

The chairman declared the above gentlemen duly elected.

N.F. Seebeck

Sec.

Minutes of meeting of board of trustees held on Tuesday, January 11, 1887.

No quorum present.

Tuesday, Febry. 8, 1887

No quorum present.

Tuesday, March 8, 1887
No quorum present.

Tuesday, April 12, 1887
No quorum present.

Tuesday, May 10, 1887
No quorum present.

Tuesday, June 14, 1887
No quorum present.

Tuesday, July 12, 1887
No quorum present.

Minutes of meeting of board of trustees held at the office of the Co. on Wednesday, July 20, 1887.

Present Messrs. Chisolm, Baker, Valentine and Seebeck, pres. in chair.

Minutes of previous meeting Dec. 14, 1886, read and approved.

On motion

Resolved that the matter of procuring a new bondsman on the Elevated RR contract lay over until the next meeting of the board.

Resolved that the treasurer is authorized to raise the necessary money to pay the demand notes falling due and that no money be paid for procuring a new bond until the debt to Baldwin is paid in full.

Resolved that Mr. Baldwin is hereby requested to permit the continuance of his name on the bond of the company to the El. RR Co. until such time as another name can be substituted or if agreeable to him the same premium the company will pay to him the same premium it would have to pay to a stranger for the same service.

Resolved that Mr. F.C. Valentine be elected vice president for this year without salary.

Adjourned subject to call of the chair.

N.F. Seebeck

Minutes of board of trustees of Hamilton B.N.E. & P. Co. held at the office of the company on Wednesday, July 27, 1887.

Present Messrs. Thurston, Chisolm, Valentine and Seebeck. Vice president in the chair.

Minutes of meeting of July 20 approved as read.

On motion, it was resolved to go into election of officers for the present year.

Mr. A.R. Chisolm was appointed teller, and after election the chairman announced that Mr. A.R. Chisolm was elected president without salary.

Mr. N.F. Seebeck was elected secretary treasurer and manager (the office of vice president having been filled at the last meeting).

Adjourned.

N.F. Seebeck
Sec.

Minutes of meeting of board of trustees of Hamilton Bank Note Engraving & Ptg. Co. held at the office of the company No. 1 Broadway, N.Y., on Wednesday, August 31, 1887.

Present Messrs. Chisolm, Valentine, Thurston and Seebeck.

On motion resolved:

That the salary of Mr. Seebeck as secretary, treasurer and manager be \$3,000 per annum.

That there be no salaries paid to the gentlemen holding the positions of president and vice president.

Adjourned.

N.F. Seebeck
Sec.

CHECK LIST OF THE STAMPS OF NICARAGUA

By John L. Stroub

(continued)

Official Stamps of 1890-1899

Printed & Engraved by Hamilton Bank Note Company

Designs same as yearly Seebeck postal issues.

Design of centavo values 21 x 25 mm.

Design of peso values 22 x 26 mm.

1890

Overprint No. 1 -- 01

Medium white wove paper. Perf. 12. Unwatermarked

Overprint diagonally up left-right in red-brown red

- 1 01 1c ultramarine-deep ultramarine
 a. L (of OFICIAL) broken
 b. double overprint
 c. inverted overprint

The Seebecker

Journal of the International Seebeck Study Society

Volume 2, Number 3

March 1989



GERMAN SCHIFFSPOST CANCELS ON NICARAGUAN CARDS

by Kilian E. Nathan, F.R.P.S., L.

Quite some years ago, while browsing in a German auction catalogue and rather by coincidence, I noticed a Nicaragua postal card of 1898 used in 1899, together with a German 5-pfennig stamp, in Corinto. In addition to the cancellation of that town, the card bore a German "KAIS. MARINE SCHIFFSPOST" cancel. This was, of course, a must for a specialized collector of Nicaragua; in about thirty years of collecting I have never seen or heard of such an item.

Now recently I have "discovered" another card of the same type, but with a different date. One has to be lucky once in a while in finding interesting material! And I would say that both of these cards are highly interesting, and rare, postal history items of Nicaragua.

MINUTES OF THE HAMILTON BANK NOTE COMPANY

(continued from Volume 2, No. 2)

Transcribed by Bill Welch

Minutes of regular meeting of the stockholders of the Hamilton Bank Note Eng. & Ptg. Co. held at the office of the company No. 1 Broadway, New York, on Monday, January 9, 1888.

The secretary of the company read the notice calling the meeting as follows:

[A printed notice in the form of an invitation is pasted into the Minute Book at this point.]

OFFICE OF THE
HAMILTON BANK NOTE ENGRAVING AND PRINTING CO.
NO. 1 BROADWAY.

New York, December 1, 1887.

The Regular Annual Meeting of the Stockholders of the Hamilton Bank Note Engraving and Printing Company, for the election of seven Trustees for the ensuing year and other business, will be held at the office of the Company, No. 1 Broadway, Monday, January 9, 1888. Polls open from 1 to 2 P.M.

N.F. SEEBECK,
Secretary

On motion

Mr. A.R. Chisolm was elected president and Mr. N.F. Seebeck secretary of stockh. meeting.

Minutes of last meeting were read and adopted.

On motion

Resolved that the treasurer's report presented at this meeting be referred to a committee of 3 to be appointed by the chairman, and the chairman appointed Messrs. Robertson,

[I do not have the text of pages 78 and 79 in the Minute Books. My recollection is that these pages were glued together.]

F.C. Valentine vice president without salary.

N.F. Seebeck secretary, treasurer and manager at \$3,000 per year salary.

Resolved that the issuing of

200 shares stock to R.M. Jordan
250 shares stock to D. [sic] Calman
200 shares stock to W.H. English

for value received and services rendered be approved said shares now standing in the name of N.F. Seebeck trustee.

Resolved that the treasurer only sign all checks in future and that the By Laws be changed as follows:

Amend Article 4 Section 1 by striking out the words
"To countersign all checks drawn by the treasurer"

Amend Article 4 Section 4 by striking out after the word money

"which shall be countersigned by the president"

Resolved that the Annual Report as read be adopted, filed and published

That the report of stock fully paid in be recorded and filed according to law.

[Unsigned]

Minutes of a regular meeting of the stockholders of the Hamilton Bank Note Engraving and Printing Company held at the office of the company, No. 1 Broadway, New York, on Monday, January 14, 1889.

On motion

Mr. A.R. Chisolm was elected president and Mr. N.F. Seebeck secretary.

The secretary read the notice calling the meeting as follows:

[A printed notice in the form of an invitation is pasted into the Minute Book at this point.]

OFFICE OF THE
Hamilton Bank Note Engraving and Printing Co.,
NO. 1 BROADWAY.

New York, December 1, 1888.

The Regular Annual Meeting of the Stockholders of the Hamilton Bank Note Engraving and Printing Company, for the election of seven Trustees for the ensuing year and other business, will be held at the office of the Company, No. 1 Broadway, on Monday, January 14, 1889. Polls open from 1 to 2 P.M.

N.F. SEEBECK, Secretary

Minutes of last meeting were read and approved.

Resolved that the treasurer's report submitted be referred to a committee consisting of Mr. Thurber and Cohen.

That the treasurer's report for 1887 be accepted as reported by the chairman of that committee.

Resolved that the communication of Mr. Baker be placed on file.

Resolved that we now proceed to the election of 7 trustees for the ensuing year and the chairman appointed Mr. English and Cohen as inspectors of election.

Polls open from 1-2 p.m.

After election it was reported by the tellers that

A.R. Chisolm

Andrew Reasoner

Hermann Cohen

F.C. Valentine

J.W. Johnston

C. Krack

N.F. Seebeck

Having each received 47,804 votes were duly elected. Total number of votes cast 47,804.

The chairman declared above gentlemen duly elected.

Minutes of a meeting of the board of trustees of the Hamilton Bank Note Engraving and Printing Company, held at the offices of the Co., No. 1 Broadway, on Thursday, Sept. 19, 1889, at 11 a.m.

Present Messrs. Chisolm, Cohen, Krack and Seebeck. President in the chair.

Minutes of last meeting read and approved.

A.R. Chisolm elected president, F.C. Valentine vice president, N.F. Seebeck secretary, treasurer and manager at \$3,000 salary.

The treasurer submitted a report (approximate) of the standing of the company on Sept. 1, 1889, which on motion was ordered to be filed.

Adjourned.

N.F. Seebeck Sec.

A.R. Chisolm without salary pres.

F.C. Valentine without salary v.p.

N.F. Seebeck sec. treas. mger at \$3,000 per year.

N.F. Seebeck Sec.

[The minutes of the stockholders meeting of January 13,

1890, have been typed on thin sheets of paper and glued to the Minute Book pages. These are the only minutes of the Seebeck era to be typewritten.]

Minutes of a regular meeting of the stockholders of the Hamilton Bank Note Engraving and Printing Company held at its office No. 1 Broadway, New York City, on Monday, January 13, 1890.

A.R. Chisolm, president of the company, called the stockholders to order and appointed Hermann Cohen secretary pro-tem.

On motion, A.R. Chisolm was elected chairman, and Hermann Cohen secretary of the meeting.

The chairman read the notice calling the meeting as follows:

[A printed notice in the form of an invitation is pasted into the Minute Book at this point.]

OFFICE OF THE
HAMILTON BANK NOTE ENGRAVING AND PRINTING COMPANY
NO. 1 BROADWAY.

NEW YORK, December 1st, 1889.

The Regular Annual Meeting of the Stockholders of the Hamilton Bank Note Engraving and Printing Company, for the election of seven Trustees for the ensuing year and other business, will be held at the office of the Company, No. 1 Broadway, on Monday, January 13th, 1890. Polls open from 1 to 2 P.M.

N.F. SEEBECK,
Secretary.

Minutes of last annual meeting read and on motion of D. Calman duly seconded were approved.

Treasurer's report was read by the chairman.

Mr. Thurber moved that the chairman appoint a committee of two to audit said report, said motion being duly seconded was unanimously carried.

The chairman thereupon appointed Messrs. Cohen and Skinner such committee.

On motion of Mr. Calman duly seconded it was

Resolved that the treasurer's report for the year 1888 be approved and ratified by the stockholders in meeting assembled.

It was moved by Mr. Cohen and duly seconded that --

We now proceed to the election of 7 directors for the ensuing year and the chairman thereupon appointed W.H. English and Charles E. Krack inspectors of election.

The inspectors having taken the oath required by the laws of the State of New York the polls were kept open from one to two o'clock p.m.

After the election it was reported by the tellers that

A.R. Chisolm

H. Cohen

J.W. Johnston

C.E. Krack

W.H. English

D. Calman

N.F. Seebeck

Having each received 45,685 votes were duly elected. Total number of votes cast 45,685.

The chairman then declared the above named gentlemen elected directors for the ensuing year.

Mr. Thurber then offered the following resolutions:

Resolved that we the stockholders of the Hamilton Bank Note Engraving and Printing Company in the annual meeting assembled do hereby request the board of trustees about being elected to declare as soon as the cash on hand warrants the same a dividend of two and one half per cent for six months.

Resolved that in the opinion of this meeting that the time has arrived when it would be to the interest of this company to have its work accepted on the Stock Exchange, and that the trustees are hereby requested to take the necessary steps to accomplish this end, in case in their judgment, the finances of the company warrant such action.

Mr. Cohen offered the following resolution.

Resolved. It is the sense of this stockholders meeting that a fee of \$5 be paid to each of the directors of this company when they attend director's meetings. And that their meeting be held at least once in three months, and that the directors be requested as soon as practicable to amend the by-laws to carry this resolution into effect.

It being duly seconded was adopted unanimously.

There being no other business before the meeting on motion, duly adjourned.

Hermann Cohen

Secretary, Stockholders Meeting

Minutes of a meeting of the board of directors of the Hamilton Bank Note Eng. & Ptg. Co. held at the office of the company, No. 1 Broadway, on Monday, January 13, 1890, at 2:30 p.m.

Present Messrs. Chisolm, English, Krack, Calman, Cohen. President Chisolm in chair.

On motion of Mr. Calman duly seconded Mr. Chisolm was elected president for year of 1890, without salary. All voting in the affirmative.

On motion of Mr. Krack duly seconded Mr. N.F. Seebeck was elected treasurer, secretary and manager for 1890 at the salary of \$3,000 per annum. All voting in the affirmative.

On motion of Mr. Calman the election of vice president was deferred for 30 days. All voting in the affirmative.

On motion of Mr. Cohen duly seconded Mr. Krack was elected secretary of directors meeting.

On motion duly seconded
Adjourned.

C.E. Krack Secy.
Directors Meeting

Minutes of meeting of the board of trustees of the Hamilton Bank Note Eng. & Ptg. Co. held at the office of the company, No. 1 Broadway, on Thursday, May 8, 1890.

Present Messrs. Johnston, Chisolm, Cohen, English, Krack, Seebeck. President presiding.

Minutes of last meeting read and approved.

Approximate account of the treasurer for month of April was read and ordered filed.

Moved and seconded that the president appoint a committee of 3 of which he shall be one to look into the advisability of leasing new premises.

Adjourned.

N.F. Seebeck Sec.

Minutes of meeting of board of trustees of the Hamilton Bank Note E. & P. Co. held at the office of the company on Tuesday, June 24, 1890, at 1 p.m.

Present Messrs. Chisolm, Cohen, Johnston, Krack and Seebeck. W.H. English arrived at 1:30. C.E. Krack appointed sec. pro tem. A.R. Chisolm presiding.

On motion

Resolved that the chairman appoint a committee of 2 members of the board of trustees to examine and report upon the treasurer's report for 1889. Chairman appointed Messrs. Johnston and Cohen.

Resolved that the contract or agreement in form of a letter from Mr. Seebeck to our company relative to the payment by him to our company of the engraving bills etc. for the three countries of San Salvador, Nicaragua and Honduras for the term of 10 years be accepted, the president be authorized to sign the agreement and affix the corporate seal thereto and the agreement dated June 20, 1890, be filed. Messrs. Chisolm, Johnston, Cohen and Krack voting in the affirmative. Mr. Seebeck did not vote.

Resolved that the treasurer's approximate report for May be accepted and placed on file.

Resolved that the treasurer be authorized to transfer bank account from U.S. National Bank to Seventh National and Washington National Bank.

Resolved that we now adjourn.

C.E. Krack Secy.

Minutes of a meeting of the board of trustees of the Hamilton Bank Note Engraving and Printing Co. held at the office of the Co. on Tuesday, December 16, 1890, at 12 p.m.

Present Messrs. Johnston, Cohen, English, Krack and Seebeck.

On motion

C.E. Krack was appointed secretary pro tem.

Minutes of last meeting were read and approved as read.

On motion

Mr. J.W. Johnston was elected vice president, all trustees present voting in the affirmative.

On motion

Resolved that the proper officer be authorized to begin the lease as read, between this company and Aaron Healer [Healey?] providing for 5 years rental of premises corner Gold and Ferry Sts. at \$5,000 per year and that the secretary be authorized to attach the seal of the company thereto.

Resolved that we now adjourn.

C.E. Krack Secy. Pro. Tem.

The Seebecker

Journal of the International Seebeck Study Society

Volume 3, Number 1

January 1990

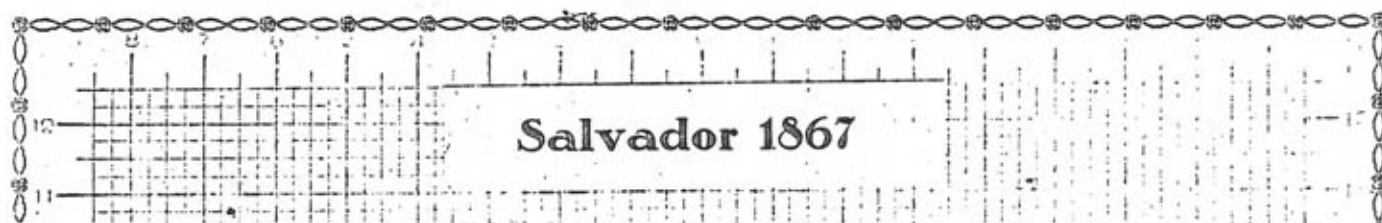


Figure 1. Border Type A, roses-and-brambles

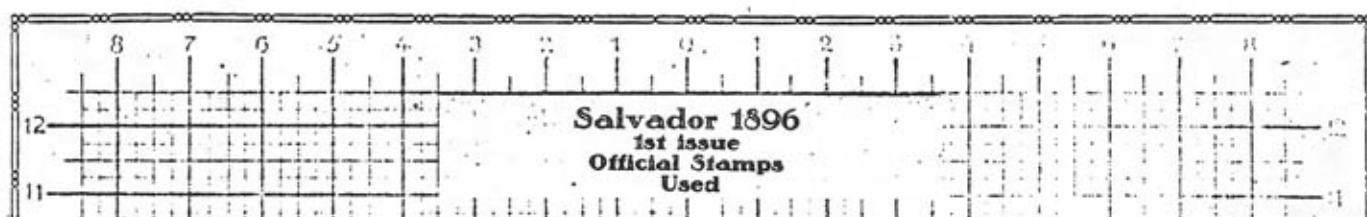


Figure 2. Border Type B, rods-and-beads

AN ALBUM OF SEEBECKS

By Bill Welch

Among the many Seebeck mysteries is that of the "Collection of Central America" album that contains examples of most, if not all, the Seebeck stamps from the four contract countries, as well as a few earlier items. Who printed these albums? Why? When? How many exist? What constitutes a "complete" album?

My recently acquired "Collection of Central America" album can be traced to the Stalow sale of the Bela Sekula stock in October 1949. It was lot No. 1150 and sold at the estimate of \$200. A fragment of the lot description from the catalogue is taped to the front of the album, which I believe was formerly in the Lt. Col. Joseph M. Sousa collection. Tipped into the album is a description, in pencil, from which the catalogue note seems to have been taken. The note reads as follows:

material. This would give rise to the three page types: A, B-1 and B-2. Through the years, dealers and collectors seeking to make a "complete" album may have mingled the types.

Second, the album-maker may simply have been working from a stock of similar pages in hand, taking them "as they come" in making up the albums.

I would appreciate hearing from anyone who may have a "Collection of Central America" album and/or information on its origins. Write to Bill Welch, P.O. Box 8181, State College, PA 16803.

MINUTES OF THE HAMILTON BANK NOTE COMPANY

Transcribed by Bill Welch

[Continued from Volume 2, Number 3. The editor would welcome biographical information on Seebeck associates whose names appear in the Minutes of the company.]

Minutes of a regular meeting of the stockholders of the Hamilton Bank Note Eng. & Ptg. Co. held at its offices, No. 1 Broadway, New York City, January 12, 1891.

C.E. Krack called the meeting to order and A.R. Chisolm was elected chairman. The chairman appointed C.E. Krack secretary.

The chairman read the notice calling the meeting as follows:

[The printed notice is pasted into the Minute Book at this point, in two versions: the "invitation" form, dated December 1, 1889, and the published legal notice, dated December 1, 1890.]

OFFICE OF THE HAMILTON BANK NOTE ENGRAVING AND PRINTING COMPANY

No. 1 Broadway, New York, December 1st, 1890

The Regular Annual Meeting of the Stockholders of the Hamilton Bank Note Engraving and Printing Company, for the election of seven trustees for the ensuing year and other business, will be held at the office of the Company, No. 1 Broadway, on MONDAY, January 12th, 1891. Polls open from 1 to 2 P.M.

N.F. SEEBECK, Secretary.

Minutes of last annual meeting read and on motion of H. Cohen duly seconded was approved. Treasurer's report was read by chairman and ordered placed on file.

On motion of Mr. Schernikow duly seconded the treasurer's report for 1889 was approved and ratified by stockholders assembled.

It was moved by Mr. Cohen and duly seconded that we now proceed to the election of 7 trustees for the ensuing year and the chairman thereupon appointed C.E. Krack and H. Cohen inspectors of election.

The inspectors having taken the oath required by the laws of the State of New York the rolls were kept open from 1 to 2 o'clock p.m.

After election it was reported by the tellers that the 7 first named were elected trustees [of] Hamilton Bank Note Company for 1891.

A.R. Chisolm	49,506
J.W. Johnston	49,506
S. Jacoby	47,264
N.F. Seebeck	49,506
C.E. Krack	49,506
E. Schernikow	49,506
H. Cohen	49,506
F.G. Taylor	2,237

Each having received a majority of all the votes cast, the president thereon declared the first 7 duly elected for ensuing year.

The president's report on being read was ordered to be placed on file.

The treasurer's report for 1890 [was] read and ordered to be placed on file.

On motion of Mr. Thurston

Resolved that a committee of appraisal of value of plant (other than cash and bills) be appointed to report on value of plant and material before their removal to new quarters. Seconded and carried. President did not appoint committee at present meeting.

On motion of Mr. Cohen the following resolution was read and ordered to be inscribed on the minutes of meeting.

[The resolution is typed and pasted into the Minute Book.]

Resolved -- That whereas Mr. Alex Robert Chisolm has served this company since its organization in January 1884; and its predecessor before that time, as director and president having

always its interests at heart, and his services having been rendered without pecuniary compensation, it becomes the pleasure of the stockholders in this their annual meeting to express their high appreciation of his services and of his loyalty to their interests.

On motion of Mr. Thurston the following gentlemen were named a committee to enquire into the advisability of increasing the insurance on plant and material: Messrs. Chisolm, Johnston and Krack.

Mr. Thurston made the following statement which was ordered to be entered on minutes of meeting.

Whereas it appears on the stock ledger of the Hamilton Bank Note Eng. & Ptg. Co. that I am the owner of 4,250 shares I desire to state that I am only the owner of 750 shares, one Mr. E.P. Baker having written to me that 3,500 shares belonging to him standing in my name and asking for my proxy on same to one F.G. Taylor, I wish to state I never was the owner of those shares and have so notified Mr. Baker declining to give proxy on same. I vote only 750 shares.

There being no other business before the meeting on motion duly seconded adjourned.

C.E. Krack
Secy.
Stockholders Meeting

Note. Present: Schernikow, Chisolm, Johnston, Cohen, Thurber, Thurston, Krack, Kendall.

Meeting of the board of trustees of the Hamilton Bank Note E. & P. Co. held at the office of the company, 1 Broadway, January 12, 1891.

Present Messrs. Krack, Chisolm, Schernikow, Johnston and Cohen.

On motion of Mr. Cohen the annual election of officers was deferred until next quarterly meeting. Motion seconded by Mr. Schernikow and all voting in the affirmative.

No other business being brought before meeting on motion duly seconded adjourned.

C.E. Krack
Secy. pro tem

Minutes of a meeting of the board of trustees of the Hamilton Bank Note Company held at their office, 1 Broadway, February 9, 1891.

Present Messrs. Chisolm, Johnston, Schernikow, Cohen, Jacoby, Krack. President Chisolm in chair.

On motion of Mr. Cohen duly seconded Mr. Krack was appointed secretary of trustees meeting.

On motion of Mr. Schernikow duly seconded Mr. Chisolm was elected president, Mr. Johnston vice president, Mr. N.F. Seebeck secretary, treasurer and general manager. Mr. Seebeck to receive a salary of \$3,000 per annum.

On motion duly seconded Mr. Krack was appointed acting secretary in addition to the duties he now performs but without any additional increase of salary.

On motion [of] Mr. Cohen

Resolved: that the president be paid a salary for his service.

On motion of Mr. Jacoby the resolution was ordered to be laid on table till next meeting of board. Carried, all voting in the affirmative.

On motion of Mr. Jacoby

Resolved: that it is the sense of this board that the company should be in actual possession of all its contracts, papers and other property referring to the business of this operation and that a copy of this resolution be sent to Mr. N.F. Seebeck with request to speedily carry out its intent.

There being no further business to transact on motion duly seconded the board adjourned.

C.E. Krack

Secy. pro tem

[The annual report of the company is pasted into the Minute Book at this point.]

ANNUAL REPORT OF THE

HAMILTON BANK NOTE ENGRAVING & PRINTING CO.

A corporation organized under the laws of the State of New York, and having its principal place of business at 1 Broadway, New York.

The Capital Stock of the Company is Seventy-five Thousand Dollars (\$75,000), all of which has been paid and issued for cash and property necessary for the use and successful operation of the Company.

The total amount of existing indebtedness of the Company does not exceed the amount of Eight Thousand Dollars (\$8,000).

(Signed) ALEX. R. CHISOLM, President.

C.E. KRACK,

A.R. CHISOLM,

HERMANN COHEN,

WILLIAM H. ENGLISH,

Majority

of

Trustees

Dated, New York, January 7, 1891

NOTARY'S ACKNOWLEDGEMENT

State of New York

City & County of New York

s.s.

Alex. R. Chisolm, being duly sworn, says he is the President of the Hamilton Bank Note Engraving and Printing Co., a corporation duly organized and existing under the laws of the State of New York, that the foregoing Annual Report (by him subscribed) of said corporation is true to the best of deponent's knowledge and belief, and that said report has been signed by a majority of the Trustees of said corporation.

(Signed) ALEX. R. CHISOLM.

Subscribed and sworn to before me this 7th day of January, 1891.

(Signed) JOHN M. NIXON,

(Seal)

Notary Public, Kings County.

Certificate filed in New York Co.

Minutes of the meeting of board of trustees of Hamilton Bank Note Co. held on June 26, 1891.

Present Messrs. Chisolm, Jacoby, Johnston, Seebeck, Schernikow. Mr. Chisolm presiding.

On motion, minutes of previous meetings approved.

Resolved that the company's papers be kept in Safe Deposit Co. in the name of the secretary and treasurer of the H.B.N. Co.

Resolved that certificate No. 55 be cancelled and Mr. Chisolm be reimbursed \$10 for his outlay in buying up this certificate.

Resolved that the matter of the bill against A.R. Chisolm & Co. be referred to a committee of Messrs. Jacoby, Cohen and Seebeck.

Resolved that the resignation of Mr. C.E. Krack as trustee be accepted.

Resolved that Mr. F.G. Taylor be and hereby is duly elected in place of Mr. Krack as trustee of this company.

N.F. Seebeck Sec.

Minutes of meeting of board of trustees of the Hamilton Bank Note Eng. & Ptg. Co. held on September 18, 1891.

Present Messrs. Seebeck, Taylor, Chisolm, Jacoby, Schernikow, Johnston and Cohen. Mr. Chisolm presiding. (On motion of Mr. Seebeck the meeting was declared) [This fragment apparently was to be deleted, parentheses often being used for that purpose in the Minute Books.]

Minutes of previous meeting read and approved as read.

Resolved that the president and treasurer be hereby authorized to borrow an amount not exceeding \$5,000 in such sums and on such terms and time as they may deem advisable and to issue the promissory notes of the company therefor.

N.F. Seebeck
Sec.

Minutes of stockholders meeting of Hamilton Bank Note Engraving & Printing Co. held on the 11 January, 1892, at the office of the company, 88-90 Gold Street, New York City.

Present Messrs. Chisolm, Thurber, Johnston, Taylor, Jacoby, Cohen, Schernikow, Seebeck, L. Delnoce.

Mr. A.R. Chisolm was duly elected chairman and Mr. N.F. Seebeck secretary of the meeting. The secretary read the notice calling the meeting as follows:

[The printed notice is pasted into the Minute Book at this point. A hand-written note on it says "Published in 'World' Dec. 24 -- pm."]

NEW YORK, December 6th, 1891

The Regular Annual Meeting of the Stockholders of the HAMILTON BANK NOTE ENGRAVING & PRINTING CO. for the election of seven Trustees for the ensuing year and other business will be held at the Office of the Company, No. 88 and 90 Gold Street, New York City, on Monday, January 11th, 1892.

Polls open from 1 to 2 P.M.

N.F. SEEBECK,
Secretary.

On motion minutes of last meeting were read and approved and treasurer's report for 1890 ratified.

The treasurer's report was read [and] ordered to be placed on file and a committee of two consisting of Messrs. Thurber and Johnston appointed to examine the treasurer's report and audit same if correct.

Messrs. Geo. W. Thurber and [Louis? Name is crossed out.] R. Delnoce were appointed by the chairman inspectors of election, and having taken the oath required the polls were declared open, and were closed at 2 p.m, the tellers reporting that the 7 first names were elected:

A.R. Chisolm received	65,530 votes
J.W. Johnston	65,530
F.G. Taylor	65,530
E. Schernikow	65,530
N.F. Seebeck	65,530
S. Jacoby	65,530
C.E. Krack	56,308

The chairman declared above 7 stockholders duly elected, H. Cohen receiving 9,222 votes.

On motion of Mr. Cohen it was resolved to request the board of trustees to look into the advisability of consolidating the Hamilton Bank Note Co. with some other bank note company.

There being no further business the meeting was adjourned.

N.F. Seebeck
Secretary

Minutes of meeting of board of trustees of Hamilton Bank Note Engraving & Printing Company held at the office of the company, No. 88 and 90 Gold Street, New York City, on Thursday, February 4, 1892.

Present Messrs. Jacoby, Chisolm, Taylor, Johnston, Schernikow, Seebeck and Krack.

Mr. Chisolm called the meeting to order, Mr. Seebeck acting as secretary.

Minutes of previous meeting approved as read.

On motion of Mr. Schernikow, duly seconded by Mr. Krack

Resolved that Mr. N.F. Seebeck be elected president, treasurer and manager and that he be paid a salary of \$3,000 per year as compensation for his services for filling all or either of above offices.

On motion made by Mr. Schernikow, duly seconded by Mr. Krack, Mr. J.W. Johnston was elected vice president without salary.

On motion of Mr. Seebeck, seconded by Mr. Krack, Mr. E.

Schernikow was elected secretary, without salary.

Mr. Chisolm appointed Mr. Schernikow to cast the vote for the above offices of president, treasurer and manager, and Mr. Krack to cast the vote for secretary and all trustees voting in favor of above named officers, declared them duly elected.

On motion of Mr. Chisolm, duly seconded by Mr. Seebeck,
Resolved that the bill and specifications of certain engraving and printing done by this company for the governments of Nicaragua, Honduras, Salvador and Ecuador which bill is assumed and to be paid by N.F. Seebeck be referred to a committee consisting of Messrs. Johnston and Taylor and be reported on by them.

On motion duly seconded the meeting was declared adjourned.

N.F. Seebeck

Secretary pro tem

Minutes of the meeting of the board of trustees of the H.B.N.E. & P. Co. held at the offices of the company, 88 and 90 Gold Street, New York, on Tuesday, June 28, 1892, at 3 p.m.

Present Messrs. Seebeck, Taylor, Johnston, Schernikow, (Krack in office), president in chair.

Minutes of previous meeting of the board held February 4, 1892, were read and approved.

A proposition made by C.E. Gray to enter the employ of the company at the annual salary of \$2,000 and 25 percent of net profits was read and on motion of Mr. Taylor seconded by Mr. Johnston the proposition of Mr. Gray was referred to the executive officers of the company with power ["to act" is crossed out]. Carried.

On motion duly seconded the board adjourned.

Ernest Schernikow

Sect'y

Minutes of the meeting of the board of trustees of the Hamilton Bank Note Eng. & Ptg. Co. held at the office of the company, 88 and 90 Gold Street, New York, on July 8, 1892, 3 p.m.

Present Messrs. Johnston, Chisolm, Taylor, Schernikow and Seebeck. The president presiding.

The minutes of the previous meeting of the board held on June 28, 1892, were approved as read.

The president reported having concluded the contract with Mr. C.E. Gray as read at the previous meeting, modified by Mr.

Gray relinquishing that part of the contract relating to granting 25 percent of the profits of the business now being fulfilled or already contracted for, leaving the determination of whether he will be entitled to 25 percent of such profits to the board of trustees, as per his letter June 30, 1892, attached to contract.

On motion of Mr. Chisolm seconded by Mr. Taylor the report of the president was accepted and his action approved and the papers relating to this contract with Mr. Gray be placed on file. Carried.

The resignation of Mr. C.E. Krack as a member of the board of trustees of the Hamilton Bank note Eng. & Ptg. Co. was read and on motion duly seconded was accepted.

On motion Mr. C.E. Gray was proposed as trustee of this company to fill the existing vacancy and being duly seconded it was resolved that the election of Mr. Gray be effected by the secretary casting the ballot to that effect. The secretary reported having cast a ballot for Mr. E.C. Gray as trustee. The president declared him duly elected.

The resignation of Mr. J.W. Johnston as vice president of this company was read and on motion duly seconded accepted.

On motion duly seconded Mr. C.E. Gray was proposed as vice president of this company to serve without salary and the secretary was instructed to cast a ballot to that effect, the secretary reported having done so the president declared Mr. C.E. Gray duly elected as vice president of this company to serve without salary.

On motion duly seconded the board adjourned.

Ernest Schernikow Sect'y.

Minutes of a meeting of the board of trustees of the Hamilton Bank Note Engraving & Printing Company held at the office of the company on Thursday, December 8, 1892, pursuant to a call of the president.

Present Messrs. S. Jacoby, N.F. Seebeck, F.G. Taylor, C.E. Gray and E. Schernikow. The vice president presided.

The minutes of the previous meeting of the board held July 8, 1892, were read and approved.

On motion of Mr. Taylor duly seconded by Mr. Jacoby it was unanimously resolved that the action of the executive officers of this company in signing a 5-year contract with the Manhattan Railway Company for supplying said railway company with its passenger railway tickets as per terms specified in the contract submitted at this meeting be approved.

On motion of Mr. Jacoby duly seconded by Mr. Taylor resolved that the treasurer of this company be authorized to borrow an amount of money not exceeding \$12,000 in such sums and on such terms and time as he may deem advisable and to issue the promisory notes of the company therefor.

On motion the board adjourned.

Ernest Schernikow
Sect'y.

Minutes of the meeting of stockholders of the Hamilton Bank Note Eng. & Ptg. Co. held at the office of the company 88 & 90 Gold Street on Monday, January 9, 1893 (Regular Annual Meeting).

N.F. Seebeck, president of the company, called the meeting to order.

On motion, A.R. Chisolm was elected chairman and G.W. Thurber secretary of the meeting.

The chairman read the notice calling the meeting as follows:
[Here appears a printed notice in the form of an invitation.]

NEW YORK, December 6th, 1892.

The Regular Annual Meeting of the Stockholders of the HAMILTON BANK NOTE ENGRAVING & PRINTING CO. for the election of seven Trustees for the ensuing year and other business will be held at the Office of the Company, No. 88 and 90 Gold Street, New York City, on Monday, January 9th, 1893.

Polls open from 1 to 2 p.m.

E. SCHERNIKOW, Secretary.

Minutes of last annual meeting read and on motion aproved. Treasurer's report was read and placed on file and a copy to be furnished to such stockholders as desired them.

It was moved by Mr. Seebeck and duly seconded that we now proceed with the election of 7 trustees for the ensuing year and the chairman thereupon appointed Henry Hosford and Charles E. Krack inspectors of election.

After election it was reported by the inspectors that

Alexander R. Chisolm
S. Jacoby